

AVALON CELLARS LIMITED

02861140

BALANCE SHEET AS AT 31st OCTOBER 1994

1994

CURRENT ASSETS

AMOUNT OWED BY PARENT AND FELLOW SUBSIDIARY

2

NET ASSETS

2

CAPITAL AND RESERVES

AUTHORISED, ALLOTTED, CALLED UP
AND FULLY PAID

2 ORDINARY SHARES OF £1 EACH

2

2

THE COMPANY WAS DORMANT THROUGHOUT THE FINANCIAL PERIOD AND
ACCORDINGLY NO AUDITORS ARE APPOINTED AND NO AUDITORS REPORT
IS REQUIRED.

THE FINANCIAL STATEMENT WAS APPROVED BY THE BOARD OF DIRECTORS
ON AUGUST 10th 1995 AND WAS SIGNED ON ITS BEHALF BY:


ANN COLQUHOUN

DIRECTOR

