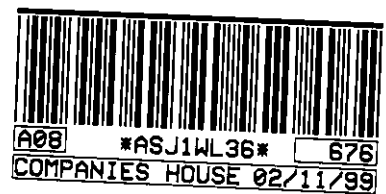


AVALON CELLARS LIMITED

BALANCE SHEET

as at 31st October 1998

Registered Number 02861140



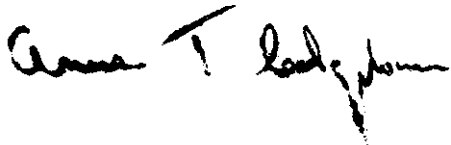
AVALON CELLARS LIMITED

Balance Sheet at 31st October 1998

	1998
	£
Current assets	
Amount owed by parent and fellow subsidiary	2
	<hr/>
Net assets	2
	<hr/>
Capital and reserves	2
Authorised, allotted, called up and fully paid	<hr/>
	2
	<hr/>

The company was dormant throughout the financial period and accordingly no auditors are appointed and no auditors report is required.

The financial statement was approved by the board of directors on 25 June 1999 and was signed on its behalf by:



Anne T. Colquhoun
Director