

Registered number: 02860933

Dalroad Norslo Limited

ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2023

Prepared By:

Keevil & Co Chartered Accountants

Northern House

The Drive

Sawbridgeworth

HERTS

CM21 9EP

Dalroad Norslo Limited

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS
David Chinn-Shaw
Deborah Chinn-Shaw

SECRETARY
David Chinn-Shaw

REGISTERED OFFICE
Dalroad Norlso Ltd
Bramingham Business Park
Enterprise Way, Luton
Beds
LU3 4BU

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 02860933

ACCOUNTANTS
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BALANCE SHEET AT 30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	161,837	155,571
Investment Assets	4	31,027	31,027
		<u>192,864</u>	<u>186,598</u>
CURRENT ASSETS			
Stock		869,644	933,436
Debtors	6	1,137,949	1,088,001
Cash at bank and in hand		<u>244,518</u>	<u>166,939</u>
		2,252,111	2,188,376
CREDITORS: Amounts falling due within one year	7	<u>1,073,217</u>	<u>793,882</u>
NET CURRENT ASSETS		1,178,894	1,394,494
TOTAL ASSETS LESS CURRENT LIABILITIES		1,371,758	1,581,092
CREDITORS: Amounts falling due after more than one year	8	312,813	380,213
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>16,858</u>	<u>13,840</u>
NET ASSETS		<u>1,042,087</u>	<u>1,187,039</u>
CAPITAL AND RESERVES			
Called up share capital	11	5,000	5,000
Profit and loss account		<u>1,037,087</u>	<u>1,182,039</u>
SHAREHOLDERS' FUNDS		<u>1,042,087</u>	<u>1,187,039</u>

BALANCE SHEET AT 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22 January 2024 and signed on their behalf by

.....
Deborah Chinn-Shaw
Director

.....
David Chinn-Shaw
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	straight line 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2022	878,642	878,642
At 30 April 2023	878,642	878,642
Depreciation		
At 1 May 2022	878,642	878,642
At 30 April 2023	878,642	878,642
Net Book Amounts		
At 30 April 2023	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 1 May 2022	670,957	670,957
Additions	58,546	58,546
Disposals	(33,890)	(33,890)
At 30 April 2023	695,613	695,613
Depreciation		
At 1 May 2022	515,386	515,386
Disposals	(22,407)	(22,407)
For the year	40,797	40,797
At 30 April 2023	533,776	533,776
Net Book Amounts		
At 30 April 2023	161,837	161,837
At 30 April 2022	155,571	155,571

4. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 May 2022	<u>31,027</u>	<u>31,027</u>
At 30 April 2023	<u>31,027</u>	<u>31,027</u>
Amortisation		
Net Book Amounts		
At 30 April 2023	<u>31,027</u>	<u>31,027</u>
At 30 April 2022	<u>31,027</u>	<u>31,027</u>

5. STOCK

	2023 £	2022 £
Stock comprises:		
Stock	<u>869,644</u>	<u>933,436</u>
	<u>869,644</u>	<u>933,436</u>

6. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	985,359	948,330
Other debtors	<u>152,590</u>	<u>139,671</u>
	<u>1,137,949</u>	<u>1,088,001</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	110,000	123,329
Trade creditors	425,577	316,620
Taxation and social security	270,015	302,396
Other creditors	<u>267,625</u>	<u>51,537</u>
	<u>1,073,217</u>	<u>793,882</u>
Included within other creditors are obligations under finance leases	18,079	30,719

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	243,333	348,893
Other creditors	<u>69,480</u>	<u>31,320</u>
	<u>312,813</u>	<u>380,213</u>
Included in other creditors are:		
Obligations under finance leases	69,480	31,320

9. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	16	18

10. PROVISIONS FOR LIABILITIES	2023	2022
	£	£
Deferred taxation	<u>16,858</u>	<u>13,840</u>
	<u>16,858</u>	<u>13,840</u>
11. SHARE CAPITAL	2023	2022
	£	£
Allotted, issued and fully paid:		
5000 Ordinary shares of £1 each	<u>5000</u>	<u>5000</u>
	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.