

Registered number: 02860933

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**Dalroad Norslo Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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**Prepared By:**

Keevil & Co Chartered Accountants

Northern House

The Drive

Sawbridgeworth

HERTS

CM21 9EP

**ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS**

David Chinn-Shaw

Deborah Chinn-Shaw

**SECRETARY**

David Chinn-Shaw

**REGISTERED OFFICE**

Dalroad Norslo Ltd

Bramingham Business Park

Enterprise Way, Luton

Beds

LU3 4BU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 02860933

**ACCOUNTANTS**

Keevil & Co Chartered Accountants

Northern House

The Drive

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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# **BALANCE SHEET AT 30 April 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	64,562
Tangible assets	3	135,790	185,305
Investment Assets	4	31,027	31,027
		<u>166,817</u>	<u>280,894</u>
<b>CURRENT ASSETS</b>			
Stock		703,178	879,822
Debtors	6	1,845,180	1,265,824
Cash at bank and in hand		<u>92,557</u>	<u>346,121</u>
		2,640,915	2,491,767
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>1,095,657</u>	<u>1,304,610</u>
<b>NET CURRENT ASSETS</b>		<u>1,545,258</u>	<u>1,187,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,712,075</u>	<u>1,468,051</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	484,177	403,053
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	10	<u>7,249</u>	<u>8,835</u>
<b>NET ASSETS</b>		<u>1,220,649</u>	<u>1,056,163</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	5,000	5,000
Profit and loss account		<u>1,215,649</u>	<u>1,051,163</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,220,649</u>	<u>1,056,163</u>

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### **BALANCE SHEET AT 30 April 2021**

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 25 November 2021 and signed on their behalf by**

.....  
Deborah Chinn-Shaw  
Director

.....  
David Chinn-Shaw  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	straight line 25%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

**1f. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

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## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2020	878,642	878,642
At 30 April 2021	878,642	878,642
<b>Depreciation</b>		
At 1 May 2020	814,080	814,080
For the year	64,562	64,562
At 30 April 2021	878,642	878,642
<b>Net Book Amounts</b>		
At 30 April 2021	-	-
At 30 April 2020	64,562	64,562

## 3. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery Etc. £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2020	665,295	665,295
Additions	17,322	17,322
Disposals	(44,840)	(44,840)
At 30 April 2021	637,777	637,777
<b>Depreciation</b>		
At 1 May 2020	479,990	479,990
Disposals	(25,902)	(25,902)
For the year	47,899	47,899
At 30 April 2021	501,987	501,987
<b>Net Book Amounts</b>		
At 30 April 2021	135,790	135,790
At 30 April 2020	185,305	185,305

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#### 4. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
<b>Cost</b>		
At 1 May 2020	31,027	31,027
At 30 April 2021	31,027	31,027
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 30 April 2021	31,027	31,027
At 30 April 2020	31,027	31,027

5. STOCK	2021 £	2020 £
Stock comprises:		
Stock	703,178	879,822
	<u>703,178</u>	<u>879,822</u>

6. DEBTORS	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,099,339	1,132,515
Other debtors	745,841	133,309
	<u>1,845,180</u>	<u>1,265,824</u>



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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	114,159	38,333
Trade creditors	514,094	545,128
Taxation and social security	407,726	249,378
Other creditors	59,678	471,771
	<u>1,095,657</u>	<u>1,304,610</u>
Included within other creditors are obligations under finance leases	13,881	26,378

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	465,563	366,667
Other creditors	18,614	36,386
	<u>484,177</u>	<u>403,053</u>
<b>Included in other creditors are:</b>		
Obligations under finance leases	18,614	36,386

**9. EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	19	20

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<b>10. PROVISIONS FOR LIABILITIES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>7,249</u>	<u>8,835</u>
	<u>7,249</u>	<u>8,835</u>

<b>11. SHARE CAPITAL</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
5000 Ordinary shares of £1 each	<u>5000</u>	<u>5000</u>
	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.