

Registered number: 02860933

Dalroad Norslo Limited

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

Prepared By:

Keevil & Co
Chartered Accountants
Northern House
The Drive
Sawbridgeworth
HERTS
CM21 9EP

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS

David Chinn-Shaw

Deborah Chinn-Shaw

SECRETARY

David Chinn-Shaw

REGISTERED OFFICE

Dalroad Norslo Ltd

Bramingham Business Park

Enterprise Way, Luton

Beds

LU3 4BU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02860933

ACCOUNTANTS

Keevil & Co

Chartered Accountants

Northern House

The Drive

Sawbridgeworth

HERTS

CM21 9EP

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

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| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

BALANCE SHEET AT 30 April 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 258,871 | 384,894 |
| Tangible assets | 3 | 159,497 | 159,848 |
| Investment Assets | 4 | 31,027 | 31,027 |
| | | <u>449,395</u> | <u>575,769</u> |
| CURRENT ASSETS | | | |
| Stock | | 1,148,533 | 962,143 |
| Debtors | 6 | 1,545,807 | 1,236,350 |
| Cash at bank and in hand | | <u>198,926</u> | <u>164,881</u> |
| | | 2,893,266 | 2,363,374 |
| CREDITORS: Amounts falling due within one year | 7 | <u>2,315,822</u> | <u>1,698,450</u> |
| NET CURRENT ASSETS | | <u>577,444</u> | <u>664,924</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,026,839 | 1,240,693 |
| CREDITORS: Amounts falling due after more than one year | 8 | 56,246 | 302,309 |
| PROVISIONS FOR LIABILITIES AND CHARGES | 10 | <u>11,101</u> | <u>8,857</u> |
| NET ASSETS | | <u>959,492</u> | <u>929,527</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 11 | 5,000 | 5,000 |
| Other reserves | 12 | - | 60,000 |
| Profit and loss account | | <u>954,492</u> | <u>864,527</u> |
| SHAREHOLDERS' FUNDS | | <u>959,492</u> | <u>929,527</u> |

BALANCE SHEET AT 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30 January 2019 and signed on their behalf
by**

.....
Deborah Chinn-Shaw
Director

.....
David Chinn-Shaw
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | reducing balance 20% |
| Equipment | straight line 25% |
| Motor Cars | reducing balance 25% |

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

| | Purchased Goodwill | Total |
|-------------------------|-------------------------------|----------------|
| | £ | £ |
| Cost | | |
| At 1 May 2017 | 880,694 | 880,694 |
| Additions | (2,052) | (2,052) |
| At 30 April 2018 | <u>878,642</u> | <u>878,642</u> |
| Depreciation | | |
| At 1 May 2017 | 495,800 | 495,800 |
| For the year | 123,971 | 123,971 |
| At 30 April 2018 | <u>619,771</u> | <u>619,771</u> |
| Net Book Amounts | | |
| At 30 April 2018 | <u>258,871</u> | <u>258,871</u> |
| At 30 April 2017 | <u>384,894</u> | <u>384,894</u> |

3. TANGIBLE FIXED ASSETS

| | Plant and Machinery Etc. | Total |
|-------------------------|---|----------------|
| | £ | £ |
| Cost | | |
| At 1 May 2017 | 574,189 | 574,189 |
| Additions | 44,986 | 44,986 |
| At 30 April 2018 | <u>619,175</u> | <u>619,175</u> |
| Depreciation | | |
| At 1 May 2017 | 414,341 | 414,341 |
| For the year | 45,337 | 45,337 |
| At 30 April 2018 | <u>459,678</u> | <u>459,678</u> |
| Net Book Amounts | | |
| At 30 April 2018 | <u>159,497</u> | <u>159,497</u> |
| At 30 April 2017 | <u>159,848</u> | <u>159,848</u> |

4. FINANCIAL ASSETS

| | Shares in group companies and participating interests | Total |
|-------------------------|--|---------------|
| | £ | £ |
| Cost | | |
| At 1 May 2017 | <u>31,027</u> | <u>31,027</u> |
| At 30 April 2018 | <u>31,027</u> | <u>31,027</u> |
| Amortisation | | |
| Net Book Amounts | | |

| | | |
|------------------|---------------|---------------|
| At 30 April 2018 | <u>31,027</u> | <u>31,027</u> |
| At 30 April 2017 | <u>31,027</u> | <u>31,027</u> |

| 5. STOCK | 2018 | 2017 |
|-----------------|-------------|-------------|
| | £ | £ |

Stock comprises:

| | | |
|-------|------------------|----------------|
| Stock | 1,148,533 | 962,143 |
| | <u>1,148,533</u> | <u>962,143</u> |

| 6. DEBTORS | 2018 | 2017 |
|-------------------|-------------|-------------|
| | £ | £ |

Amounts falling due within one year:

| | | |
|---------------|------------------|------------------|
| Trade debtors | 1,434,836 | 1,118,199 |
| Other debtors | 110,971 | 118,151 |
| | <u>1,545,807</u> | <u>1,236,350</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | 110,921 | - |
| Trade creditors | 862,814 | 684,677 |
| Taxation and social security | 324,914 | 278,738 |
| Other creditors | 1,017,173 | 735,035 |
| | <u>2,315,822</u> | <u>1,698,450</u> |
| Included within other creditors are obligations under finance leases | 21,177 | 28,296 |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|---|---------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 52,500 | 274,386 |
| Other creditors | 3,746 | 27,923 |
| | <u>56,246</u> | <u>302,309</u> |
| Included in other creditors are: | | |
| Obligations under finance leases | 3,746 | 27,923 |

9. EMPLOYEES

| | 2018 | 2017 |
|-----------------------------|-------------|-------------|
| | No. | No. |
| Average number of employees | 25 | 24 |

10. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|-------------------|---------------|--------------|
| | £ | £ |
| Deferred taxation | 10,964 | 8,720 |
| Bad Debts | 137 | 137 |
| | <u>11,101</u> | <u>8,857</u> |

11. SHARE CAPITAL

| | 2018 | 2017 |
|---|--------------|--------------|
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 5000 Ordinary shares of £1 each | 5000 | 5000 |
| | <u>5,000</u> | <u>5,000</u> |

12. OTHER RESERVES

| | 2018 | 2017 |
|------------------------------|-------------|---------------|
| | £ | £ |
| Redeemable preference shares | - | 60,000 |
| | <u>-</u> | <u>60,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.