

Registered number: 02860933

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Dalroad Norslo Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/04/2015

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Prepared By:  
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Chartered Accountants  
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Dalroad Norslo Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30/04/2015

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~~The company's registered number is 02860933~~

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Dalroad Norslo Limited

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Registered Number: 02860933

BALANCE SHEET AT 30/04/2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Intangible assets	2	714,607	982,733
Tangible assets	3	133,045	93,487
Investments	4	31,027	31,027
		<u>878,679</u>	<u>1,107,247</u>
CURRENT ASSETS			
Stock		819,623	732,761
Debtors (amounts falling due within one year)	5	1,208,248	1,282,430
Cash at bank and in hand		<u>49,754</u>	<u>65,199</u>
		2,077,625	2,080,390
CREDITORS: Amounts falling due within one year		<u>1,837,440</u>	<u>2,052,406</u>
NET CURRENT ASSETS		<u>240,185</u>	<u>27,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,118,864</u>	<u>1,135,231</u>
CREDITORS: Amounts falling due after more than one year	6	506,435	625,937
PROVISIONS FOR LIABILITIES		<u>7,436</u>	<u>4,600</u>
NET ASSETS		<u>604,993</u>	<u>504,694</u>
CAPITAL AND RESERVES			
Called up share capital	7	5,000	5,000
Other reserves		60,000	60,000
Profit and loss account		<u>539,993</u>	<u>439,694</u>
SHAREHOLDERS' FUNDS		<u>604,993</u>	<u>504,694</u>
Dalroad Norslo Limited			

Registered Number: 02860933

For the year ending 30/04/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08/01/2016 and signed on their behalf by

Deborah Chinn-Shaw  
Director

.....  
David Chinn-Shaw  
Director

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/04/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its

estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### 1i. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

### 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2014	982,733	982,733
Additions	820	820
At 30/04/2015	<u>983,553</u>	<u>983,553</u>
Depreciation		
For the year	<u>268,946</u>	<u>268,946</u>
At 30/04/2015	<u>268,946</u>	<u>268,946</u>
Net Book Amounts		
At 30/04/2015	<u>714,607</u>	<u>714,607</u>
At 30/04/2014	<u>982,733</u>	<u>982,733</u>

### 3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost				
At 01/05/2014	363,450	8,472	118,315	490,237
Additions	22,651	-	55,720	78,371
Disposals	-	(8,472)	(53,790)	(62,262)
At 30/04/2015	<u>386,101</u>	<u>-</u>	<u>120,245</u>	<u>506,346</u>
Depreciation				
At 01/05/2014	319,346	8,472	68,932	396,750
Disposals	-	(8,472)	(41,904)	(50,376)
For the year	<u>10,516</u>	<u>-</u>	<u>16,411</u>	<u>26,927</u>
At 30/04/2015	<u>329,862</u>	<u>-</u>	<u>43,439</u>	<u>373,301</u>
Net Book Amounts				
At 30/04/2015	<u>56,239</u>	<u>-</u>	<u>76,806</u>	<u>133,045</u>
At 30/04/2014	<u>44,104</u>	<u>-</u>	<u>49,383</u>	<u>93,487</u>

Dalroad Norslo Limited

#### 4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/05/2014	<u>31,027</u>	<u>31,027</u>
At 30/04/2015	<u>31,027</u>	<u>31,027</u>
Amortisation		
Net Book Amounts		
At 30/04/2015	<u>31,027</u>	<u>31,027</u>
At 30/04/2014	<u>31,027</u>	<u>31,027</u>

#### 5. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	1,089,780	1,178,314
Other debtors	<u>118,468</u>	<u>104,116</u>
	<u>1,208,248</u>	<u>1,282,430</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	246,134	164,466
Other creditors	<u>260,301</u>	<u>461,471</u>
	<u>506,435</u>	<u>625,937</u>
Included in other creditors are:		
Obligations under finance leases	28,126	2,583

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#### 7. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
5000 Ordinary shares of £1 each	5000	5000
60000 Redeemable preference shares of £1 each	<u>60000</u>	<u>60000</u>
	<u>5,000</u>	<u>5,000</u>

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