

Registered number: 02860933

Dalroad Norslo Limited

ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

Prepared By:
Keevil & Co
Chartered Accountants
Northern House
The Drive
Sawbridgeworth
Herts
CM21 9EP

Dalroad Norslo Limited

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS
David Chinn-Shaw
Deborah Chinn-Shaw

SECRETARY
David Chinn-Shaw

REGISTERED OFFICE
Dalroad Norlso Ltd
Bramingham Business Park
Enterprise Way, Luton
Beds
LU3 4BU

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 02860933

ACCOUNTANTS
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BALANCE SHEET AT 30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	384,894	506,594
Tangible assets	3	159,848	165,895
Investment Assets	4	31,027	31,027
		<u>575,769</u>	<u>703,516</u>
CURRENT ASSETS			
Stock		962,143	960,999
Debtors	6	1,236,350	1,186,628
Cash at bank and in hand		<u>164,881</u>	<u>136,523</u>
		2,363,374	2,284,150
CREDITORS: Amounts falling due within one year	7	<u>1,698,450</u>	<u>1,889,429</u>
NET CURRENT ASSETS		664,924	394,721
TOTAL ASSETS LESS CURRENT LIABILITIES		1,240,693	1,098,237
CREDITORS: Amounts falling due after more than one year	8	302,309	295,256
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>8,857</u>	<u>10,996</u>
NET ASSETS		<u>929,527</u>	<u>791,985</u>
CAPITAL AND RESERVES			
Called up share capital	11	5,000	5,000
Other reserves	12	60,000	60,000
Profit and loss account		<u>864,527</u>	<u>726,985</u>
SHAREHOLDERS' FUNDS		<u>929,527</u>	<u>791,985</u>

BALANCE SHEET AT 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24 January 2018 and signed on
their behalf by

.....
Deborah Chinn-Shaw
Director

.....
David Chinn-Shaw
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	straight line 25%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 May 2016	<u>880,695</u>	<u>880,695</u>
At 30 April 2017	<u>880,695</u>	<u>880,695</u>
Depreciation		
At 1 May 2016	374,101	374,101
For the year	<u>121,700</u>	<u>121,700</u>
At 30 April 2017	<u>495,801</u>	<u>495,801</u>
Net Book Amounts		
At 30 April 2017	<u>384,894</u>	<u>384,894</u>
At 30 April 2016	<u>506,594</u>	<u>506,594</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 1 May 2016	551,620	551,620
Additions	41,069	41,069
Disposals	<u>(18,500)</u>	<u>(18,500)</u>
At 30 April 2017	<u>574,189</u>	<u>574,189</u>
Depreciation		
At 1 May 2016	385,725	385,725
Disposals	<u>(11,813)</u>	<u>(11,813)</u>
For the year	<u>40,429</u>	<u>40,429</u>
At 30 April 2017	<u>414,341</u>	<u>414,341</u>
Net Book Amounts		
At 30 April 2017	<u>159,848</u>	<u>159,848</u>
At 30 April 2016	<u>165,895</u>	<u>165,895</u>

4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 May 2016	<u>31,027</u>	<u>31,027</u>
At 30 April 2017	<u>31,027</u>	<u>31,027</u>
Amortisation		
Net Book Amounts		
At 30 April 2017	<u>31,027</u>	<u>31,027</u>
At 30 April 2016	<u>31,027</u>	<u>31,027</u>

5. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>962,143</u>	<u>960,999</u>
	<u>962,143</u>	<u>960,999</u>

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,118,199	1,066,674
Other debtors	<u>118,151</u>	<u>119,954</u>
	<u>1,236,350</u>	<u>1,186,628</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	684,677	622,590
Taxation and social security	278,738	343,937
Other creditors	<u>735,035</u>	<u>922,902</u>
	<u>1,698,450</u>	<u>1,889,429</u>
Included within other creditors are obligations under finance leases	28,296	34,730

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	274,386	236,166
Other creditors	<u>27,923</u>	<u>59,090</u>
	<u>302,309</u>	<u>295,256</u>
Included in other creditors are:		
Obligations under finance leases	27,923	42,590

9. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	24	23

10. PROVISIONS FOR LIABILITIES	2017	2016
	£	£
Deferred taxation	8,720	10,996
Bad Debts	<u>137</u>	<u>-</u>
	<u>8,857</u>	<u>10,996</u>
11. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
5000 Ordinary shares of £1 each	<u>5000</u>	<u>5000</u>
	<u>5,000</u>	<u>5,000</u>
12. OTHER RESERVES	2017	2016
	£	£
Redeemable preference shares	<u>60,000</u>	<u>60,000</u>
	<u>60,000</u>	<u>60,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.