

Registered number: 02860933

Dalroad Norslo Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Prepared By:

Keevil & Co
Chartered Accountants
Park House
10 Osborne Road
Potters Bar
HERTS
EN6 1RZ

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The company's registered number is 02860933

Registered Number: 02860933

BALANCE SHEET AT 30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	506,594	714,607
Tangible assets	3	165,895	133,045
Investments	4	31,027	31,027
		<u>703,516</u>	<u>878,679</u>
CURRENT ASSETS			
Stock		960,999	819,623
Debtors (amounts falling due within one year)	5	1,186,628	1,208,248
Cash at bank and in hand		<u>136,523</u>	<u>49,754</u>
		2,284,150	2,077,625
CREDITORS: Amounts falling due within one year		<u>1,889,429</u>	<u>1,837,440</u>
NET CURRENT ASSETS		<u>394,721</u>	<u>240,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,098,237</u>	<u>1,118,864</u>
CREDITORS: Amounts falling due after more than one year	6	295,256	506,435
PROVISIONS FOR LIABILITIES		<u>10,996</u>	<u>7,436</u>
NET ASSETS		<u>791,985</u>	<u>604,993</u>
CAPITAL AND RESERVES			
Called up share capital	7	5,000	5,000
Other reserves		60,000	60,000
Profit and loss account		<u>726,985</u>	<u>539,993</u>
SHAREHOLDERS' FUNDS		<u>791,985</u>	<u>604,993</u>

Registered Number: 02860933

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016 and signed on their behalf by

Deborah Chinn-Shaw

Director

.....
David Chinn-Shaw

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1i. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 1 May 2015	983,553	983,553
At 30 April 2016	983,553	983,553
Depreciation		
At 1 May 2015	268,946	268,946
For the year	105,155	105,155
At 30 April 2016	374,101	374,101
Net Book Amounts		
At 30 April 2016	609,452	609,452
At 30 April 2015	714,607	714,607

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Motor Cars	Total
	£	£	£
Cost			
At 1 May 2015	386,101	120,245	506,346
Additions	6,449	56,450	62,899
Disposals	-	(17,625)	(17,625)
At 30 April 2016	392,550	159,070	551,620
Depreciation			
At 1 May 2015	329,862	43,439	373,301
Disposals	-	21,000	21,000
For the year	11,875	(20,451)	(8,576)
At 30 April 2016	341,737	43,988	385,725
Net Book Amounts			
At 30 April 2016	50,813	115,082	165,895
At 30 April 2015	56,239	76,806	133,045

4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 May 2015	31,027	31,027
At 30 April 2016	31,027	31,027
Amortisation		
Net Book Amounts		
At 30 April 2016	31,027	31,027
At 30 April 2015	31,027	31,027

5. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	1,066,674	1,089,780
Other debtors	119,954	118,468
	<u>1,186,628</u>	<u>1,208,248</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	236,166	246,134
Other creditors	59,090	260,301
	<u>295,256</u>	<u>506,435</u>
Included in other creditors are:		
Obligations under finance leases	42,590	28,126

7. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
5000 Ordinary shares of £1 each	5000	5000
60000 Redeemable preference shares of £1 each	60000	60000
	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.