

**Registered Number 02860933**

**Dalroad Norslo Limited**

**Abbreviated Accounts**

**30 April 2011**

Dalroad Norslo Limited

Registered Number 02860933

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	95,578	74,328
Investments		289,760	289,760
		<u>385,338</u>	<u>364,088</u>
<b>Current assets</b>			
Stocks		544,203	424,756
Debtors	3	737,595	552,970
Cash at bank and in hand		24,270	115,274
Total current assets		<u>1,306,068</u>	<u>1,093,000</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,033,991)	(881,902)
<b>Net current assets (liabilities)</b>		272,077	211,098
<b>Total assets less current liabilities</b>		<u>657,415</u>	<u>575,186</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(162,517)	(162,517)
<b>Provisions for liabilities</b>		(5,127)	(3,758)
<b>Total net assets (liabilities)</b>		<u>489,771</u>	<u>408,911</u>
<b>Capital and reserves</b>			
Called up share capital	6	5,000	5,000
Other reserves		60,000	60,000
Profit and loss account		424,771	343,911
		<u></u>	<u></u>

**Shareholders funds**

489,771

408,911

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:

**Deborah Chinn-Shaw, Director**

**David Chinn-Shaw, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings	15% reducing balance
Equipment	25% reducing balance
Motor Cars	25% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Equipment	Motor Cars	Total
Cost	£	£	£	£
At 01 May 2010	310,479	8,472	67,233	386,184
Additions	13,789	0	35,730	49,519
Disposals	0	0	0	0
At 30 April 2011	<u>324,268</u>	<u>8,472</u>	<u>102,963</u>	<u>435,703</u>
<b>Depreciation</b>				
At 01 May 2010	270,470	8,472	32,914	311,856
Charge for year	10,761	0	17,508	28,269
On disposals	0	0	0	0
At 30 April 2011	<u>281,231</u>	<u>8,472</u>	<u>50,422</u>	<u>340,125</u>
<b>Net Book Value</b>				
At 30 April 2011	43,037	0	52,541	95,578
At 30 April 2010	<u>40,009</u>	<u>0</u>	<u>34,319</u>	<u>74,328</u>
3 <b>Debtors</b>				

2011  
£

2010  
£

Trade debtors	693,570	507,324
Prepayments and accrued income		979
Other debtors	<u>44,025</u>	<u>44,667</u>
	737,595	552,970

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	460,954	423,133
Taxation and Social Security	123,906	63,425
Other creditors	<u>449,131</u>	<u>395,344</u>
	1,033,991	881,902

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	<u>162,517</u>	<u>162,517</u>
	162,517	162,517

6 **Share capital**

	2011	2010
	£	£
<b>Authorised share capital:</b>		
25000 Ordinary shares of £1 each	25,000	25,000
60000 Redeemable preference shares of £1 each	60,000	60,000
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000
60000 Redeemable preference shares of £1 each	60,000	60,000

