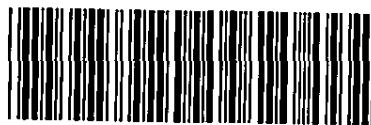


HANGAR 3 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
1 DECEMBER 2009

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COMPANIES HOUSE

HANGAR 3 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 1 DECEMBER 2009

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HANGAR 3 LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HANGAR 3 LIMITED

YEAR ENDED 1 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 1 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore and Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

20/4/2010

HANGAR 3 LIMITED

ABBREVIATED BALANCE SHEET

1 DECEMBER 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			9		203
Current assets					
Debtors		6,650		346	
Cash at bank and in hand		3		23,261	
		<u>6,653</u>		<u>23,607</u>	
Creditors: amounts falling due within one year		<u>2,422</u>		<u>3,307</u>	
Net current assets			<u>4,231</u>		<u>20,300</u>
Total assets less current liabilities			<u>4,240</u>		<u>20,503</u>
Capital and reserves					
Called-up equity share capital	3		4,800		4,800
Profit and loss account			(560)		15,703
Shareholders' funds			<u>4,240</u>		<u>20,503</u>

The Balance sheet continues on the following page

HANGAR 3 LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

1 DECEMBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
20/4/2010



Mr P J Cunliffe

Company Registration Number 02860815

HANGAR 3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 DECEMBER 2009

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, to the extent that the company has a right to consideration arising from the performance of its contractual arrangements

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 25% reducing balance
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

HANGAR 3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 DECEMBER 2009

2 Fixed assets

	Tangible Assets £
Cost	
At 2 December 2008	2,917
Disposals	(1,827)
At 1 December 2009	<u>1,090</u>
Depreciation	
At 2 December 2008	2,714
Charge for year	3
On disposals	(1,636)
At 1 December 2009	<u>1,081</u>
Net book value	
At 1 December 2009	<u>9</u>
At 1 December 2008	<u>203</u>

3 Share capital

Authorised share capital:

	2009 £	2008 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
4,800 Ordinary shares of £1 each	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>