

REGISTERED NUMBER: 02860815 (England and Wales)

Abbreviated Accounts for the Period 1 January 2007 to 31 March 2008

for

Hangar 3 Limited

WEDNESDAY



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16/07/2008

COMPANIES HOUSE

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Hangar 3 Limited

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for the Period 1 January 2007 to 31 March 2008

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Hangar 3 Limited
Company Information
for the Period 1 January 2007 to 31 March 2008

DIRECTORS.

Mr C McLeod
Mr N F Lyons

SECRETARY.

Ms C M Vine

REGISTERED OFFICE:

Bellmount House
Aislaby Road
Eaglescliffe
Stockton-on-Tees
Cleveland
TS16 0QJ

REGISTERED NUMBER

02860815 (England and Wales)

ACCOUNTANTS

Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Hangar 3 Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2006 £
FIXED ASSETS			
Tangible assets	2	243	347
CURRENT ASSETS			
Debtors		8,557	16,323
Cash at bank		21,421	29,526
		29,978	45,849
CREDITORS			
Amounts falling due within one year		2,870	22,059
NET CURRENT ASSETS		27,108	23,790
TOTAL ASSETS LESS CURRENT LIABILITIES		27,351	24,137
CAPITAL AND RESERVES			
Called up share capital	3	4,800	4,800
Profit and loss account		22,551	19,337
SHAREHOLDERS' FUNDS		27,351	24,137

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hangar 3 Limited

Abbreviated Balance Sheet - continued
31 March 2008

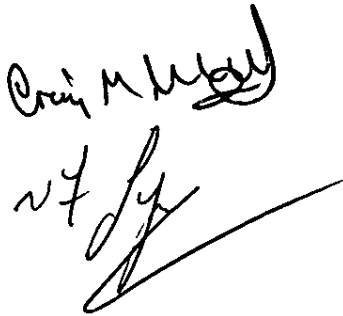
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

27 08

and were signed on its behalf by

Director

Two handwritten signatures in black ink. The first signature is written above the second one. Both appear to be cursive and stylized.

The notes form part of these abbreviated accounts

Hangar 3 Limited

Notes to the Abbreviated Accounts
for the Period 1 January 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 25% on reducing balance

2 TANGIBLE FIXED ASSETS

COST

At 1 January 2007
and 31 March 2008

Total
£

2,917

DEPRECIATION

At 1 January 2007
Charge for period

2,571
103

At 31 March 2008

2,674

NET BOOK VALUE

At 31 March 2008

243

At 31 December 2006

346

3 CALLED UP SHARE CAPITAL

Authorised
Number

Class

Nominal
value
£1

2008
£
5,000

2006
£
5,000

5,000

Ordinary

Allotted, issued and fully paid
Number

Class

Nominal
value
£1

2008
£
4,800

2006
£
4,800

4,800

Ordinary

Hangar 3 Limited

Report of the Accountants to the Directors of
Hangar 3 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2008 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Eura Audit UK.

Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date *8-2-08*

This page does not form part of the abbreviated accounts