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Signatures

COMPANY REGISTRATION NUMBER 2860600

D.N.T. COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 2002



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COMPANIES HOUSE 20/05/03

GRIFFITHS AND PEGG

Chartered Accountants & Registered Auditors
42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

D.N.T. COMPANY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

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D.N.T. COMPANY LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 6, together with the financial statements of the company for the year ended 30th November 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

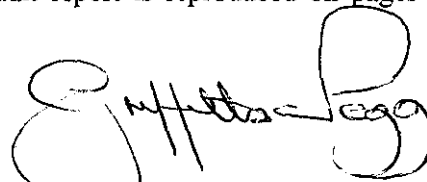
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 4 to 6 are properly prepared in accordance with those provisions.

OTHER INFORMATION

On 6th May 2003 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30th November 2002, and the full text of our audit report is reproduced on pages 2 to 3 of these financial statements.

42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

6th May 2003



GRIFFITHS AND PEGG
Chartered Accountants
& Registered Auditors

D.N.T. COMPANY LIMITED**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS****YEAR ENDED 30TH NOVEMBER 2002**

We have audited the financial statements on pages 6 to 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 5.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and Accounting Standards are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

D.N.T. COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS *(continued)*

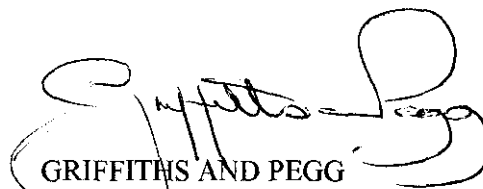
YEAR ENDED 30TH NOVEMBER 2002

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 2002 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

6th May 2003



GRIFFITHS AND PEGG
Chartered Accountants
& Registered Auditors

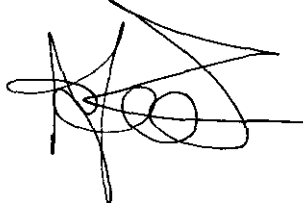
D.N.T. COMPANY LIMITED**BALANCE SHEET****30TH NOVEMBER 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		46,397	33,891
CURRENT ASSETS			
Stocks		103,795	120,726
Debtors		989,914	936,470
Cash at bank and in hand		129,578	389
		<u>1,223,287</u>	<u>1,057,585</u>
CREDITORS: Amounts falling due within one year		<u>(758,173)</u>	<u>(637,911)</u>
NET CURRENT ASSETS		<u>465,114</u>	<u>419,674</u>
NET ASSETS		<u>511,511</u>	<u>453,565</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		511,509	453,563
SHAREHOLDERS' FUNDS		<u>511,511</u>	<u>453,565</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 6th May 2003 and are signed on their behalf by:

MR A S FEEK



D.N.T. COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% per annum - reducing balance
Office Equipment	25% per annum - reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The cost of providing retirement pensions is charged to the profit and loss account as it is incurred.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2001	68,958
Additions	27,972
At 30th November 2002	<u>96,930</u>
DEPRECIATION	
At 1st December 2001	35,067
Charge for year	15,466
At 30th November 2002	<u>50,533</u>
NET BOOK VALUE	
At 30th November 2002	<u>46,397</u>
At 30th November 2001	<u>33,891</u>

D.N.T. COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

3. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002		2001
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

4. CASH FLOW STATEMENT

The company has relied upon the exemption conferred by Financial Reporting Standard 1 and not prepared a cash flow statement.