

COMPANY REGISTRATION NUMBER 2860600

D.N.T. COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH NOVEMBER 1999



GRIFFITHS AND PEGG
Accountants & Registered Auditors
42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

D.N.T. COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 1999

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D.N.T. COMPANY LIMITED
AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5, together with the financial statements of the company for the year ended 30th November 1999 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

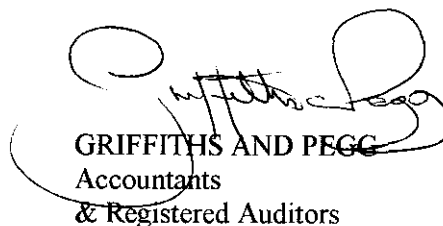
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

OTHER INFORMATION

On 29th February 2000 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30th November 1999, and the full text of our audit report is reproduced on page 2 of these financial statements.

42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

29th February 2000


GRIFFITHS AND PEGG
Accountants
& Registered Auditors

D.N.T. COMPANY LIMITED
AUDITORS' REPORT TO THE SHAREHOLDERS
YEAR ENDED 30TH NOVEMBER 1999

We have audited the financial statements on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described on pages 2 to 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

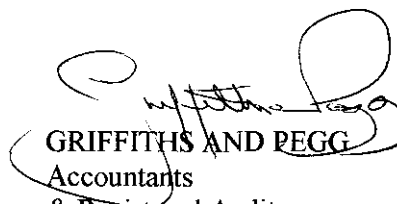
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 1999 and of the profit of the company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

42/43 Reddal Hill Road
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West Midlands
B64 5JS

29th February 2000


GRIFFITHS AND PEGG
Accountants
& Registered Auditors

D.N.T. COMPANY LIMITED
ABBREVIATED BALANCE SHEET
30TH NOVEMBER 1999

	Note	1999	1998
		£	£
FIXED ASSETS	2		
Tangible assets		27,480	6,068
CURRENT ASSETS			
Stocks		25,930	-
Debtors		762,858	400,386
Cash at bank and in hand		63,901	41,870
		852,689	442,256
CREDITORS: Amounts falling due within one year		(628,712)	(297,917)
NET CURRENT ASSETS		223,977	144,339
TOTAL ASSETS LESS CURRENT LIABILITIES		251,457	150,407
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		251,455	150,405
SHAREHOLDERS' FUNDS		251,457	150,407

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29th February 2000 and are signed on their behalf by:


 MR D BABIC

D.N.T. COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 1999

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

Turnover represents amounts receivable for goods and services excluding Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% per annum - reducing balance
Office Equipment	25% per annum - reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The cost of providing retirement pensions is charged to the profit and loss account as it is incurred.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st December 1998	11,786
Additions	30,571
At 30th November 1999	<u>42,357</u>
DEPRECIATION	
At 1st December 1998	5,718
Charge for year	9,159
At 30th November 1999	<u>14,877</u>
NET BOOK VALUE	
At 30th November 1999	<u>27,480</u>
At 30th November 1998	<u>6,068</u>

D.N.T. COMPANY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 1999

3. SHARE CAPITAL

Authorised share capital:

	1999	1998
	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	1999	1998
	£	£
Ordinary share capital	2	2
	<u> </u>	<u> </u>