



Anderson Shaw

Registration number 02860316

**Lib One Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2015**

FRIDAY



\*A59CJF0A\*

17/06/2016

A20

COMPANIES HOUSE

#248

**Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 6</b>

**Abbreviated balance sheet  
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1		170
Investments	2		241,106		241,106
			<u>241,107</u>		<u>241,276</u>
<b>Current assets</b>					
Debtors		417,350		407,350	
Investments		40,372		38,992	
Cash at bank and in hand		402,272		450,944	
		<u>859,994</u>		<u>897,286</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(631,953)</u>		<u>(643,436)</u>	
<b>Net current assets</b>			<u>228,041</u>		<u>253,850</u>
<b>Total assets less current liabilities</b>			469,148		495,126
<b>Net assets</b>			<u><u>469,148</u></u>		<u><u>495,126</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>369,148</u>		<u>395,126</u>
<b>Shareholders' funds</b>			<u><u>469,148</u></u>		<u><u>495,126</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Act relating to small companies .

These accounts were approved by the director on 16 June 2016, and are signed on his behalf by:



**Mukesh Shah**  
**Director**

**Registration number 02860316**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents interest receivable.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.6. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**Notes to the abbreviated financial statements  
for the year ended 30 September 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2014	680	326,439	327,119
Additions	-	189	189
At 30 September 2015	<u>680</u>	<u>326,628</u>	<u>327,308</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2014	510	85,333	85,843
Charge for year and movement	169	189	358
At 30 September 2015	<u>679</u>	<u>85,522</u>	<u>86,201</u>
<b>Net book values</b>			
At 30 September 2015	<u>1</u>	<u>241,106</u>	<u>241,107</u>
At 30 September 2014	<u>170</u>	<u>241,106</u>	<u>241,276</u>

<b>2.1. Investment details</b>	<b>2015 £</b>	<b>2014 £</b>
Subsidiary undertaking	<u>241,105</u>	<u>241,105</u>
Participating interests	<u>1</u>	<u>1</u>

**Notes to the abbreviated financial statements  
for the year ended 30 September 2015**

..... continued

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Portman London Limited	United Kingdom	Property investments	Ordinary	100%
Mayfair Estates (UK) Limited	United Kingdom	Property investments	Ordinary	100%
<b>Participating interests</b>				
Reliance Properties Limited	United Kingdom	Property development	Ordinary	33.33%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit/(Loss) for the year</b>
	<b>£</b>	<b>£</b>
Portman London Limited	1,097,679	101,597
Mayfair Estates (UK) Limited	188,418	33,959
Reliance Properties Limited	(255,103)	719,706

The above results are for the following periods:

Year ended 30 September 2015 for Portman London Limited and Mayfair Estates (UK) Limited.

Year ended 31 March 2015 for Reliance Properties Limited.

In the opinion of the director, the value of the investment in Reliance Properties Limited is now negligible and accordingly has been written down to £1. The loan to Reliance Properties Limited is considered not recoverable and a provision has been made in the accounts.

**Notes to the abbreviated financial statements  
for the year ended 30 September 2015**

..... continued

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of 10 pence each	10,000	10,000
100,000 Preferred Ordinary shares of 90 pence each	90,000	90,000
1,500,000 Preference 'A' shares of £1 each	1,500,000	1,500,000
	<u>1,600,000</u>	<u>1,600,000</u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of 10 pence each	10,000	10,000
100,000 Preferred Ordinary shares of 90 pence each	90,000	90,000
	<u>100,000</u>	<u>100,000</u>
<b>Equity Shares</b>		
100,000 Ordinary shares of 10 pence each	10,000	10,000
100,000 Preferred Ordinary shares of 90 pence each	90,000	90,000
	<u>100,000</u>	<u>100,000</u>

**4. Ultimate parent undertaking**

MVP Investment Holdings Limited, a company registered in England and Wales, is regarded by the director as being the company's ultimate parent company as at 30 September 2015.