

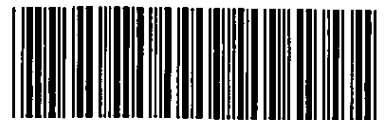
COMPANY NO 2860223

Kitchen Consultants Limited

Abbreviated accounts

Year ended 31 December 2006

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Auditors' Report to Kitchen Consultants Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the full financial statements of the company for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.



RSM Robson Rhodes LLP
Chartered Accountants and Registered Auditors

Cambridge, England
25 April 2007

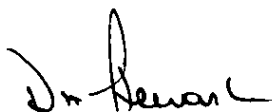
Abbreviated Balance Sheet

at 31 December 2006

	Note	2006 £	2005 £
Fixed assets			
Tangible assets	2	117,828	161,935
Current assets			
Stocks		163,463	174,697
Debtors	3	1,765,418	1,642,157
Cash at bank and in hand		-	317,705
		1,928,881	2,134,559
Creditors Amounts falling due within one year		(1,220,018)	(1,406,132)
Net current assets		708,863	728,427
Total assets less current liabilities		826,691	890,362
Creditors Amounts falling due after more than one year		(65,194)	(140,091)
Net assets		761,497	750,271
Capital and reserves			
Called up share capital	5	800	800
Profit and loss account		760,697	749,471
Total equity shareholders' funds		761,497	750,271

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25th April 07 and signed on its behalf by



D Stewart
Director

Notes to the Financial Statements

31 December 2006

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold land and buildings	25% straight line
Plant and Machinery	25% straight line

Leasing and hire purchase

Assets obtained under hire purchase contract and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The financial element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of change on the net obligation outstanding in each period.

Stocks

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not they will be recovered.

Deferred tax is measured at the tax rates that are expected to apply in the periods when the timing differences are expected to reverse, based on tax rates and law enacted or substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to the Financial Statements

31 December 2006

2. Tangible Fixed Assets

	Short term leasehold land & buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2006	85,008	299,948	384,956
Additions	14,374	21,806	36,180
Disposal	-	(3,049)	(3,049)
	<hr/>	<hr/>	<hr/>
At 31 December 2006	99,382	318,705	418,087
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2006	58,383	164,638	223,021
Charged for the year	17,806	62,481	80,287
Disposal	-	(3,049)	(3,049)
	<hr/>	<hr/>	<hr/>
At 31 December 2006	76,189	224,070	300,259
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2006	23,193	94,635	117,828
	<hr/>	<hr/>	<hr/>
At 31 December 2005	26,625	135,310	161,935
	<hr/>	<hr/>	<hr/>

The net book value of the tangible fixed assets includes £34,869 (2005 £60,558) held under hire purchase contracts. Depreciation charged in the year on those assets amounted to £25,689 (2005 £23,420).

3. Debtors

Included within trade debtors are retention amounts receivable after more than one year of £138,037 (2005 £195,949).

Notes to the Financial Statements

31 December 2006

4. Loans and Other Borrowings

	2006 £	2005 £
Amounts due within one year		
Bank overdraft	69,975	-
Other loans	77,084	61,666
Finance Leases	12,619	36,032
	<hr/>	<hr/>
	159,678	97,698
	<hr/>	<hr/>
Amounts due after more than one year		
Other loans	61,667	123,334
Finance Leases	3,527	16,757
	<hr/>	<hr/>
	65,194	140,091
	<hr/>	<hr/>
Total borrowings	<hr/> 224,872 <hr/>	<hr/> 237,789 <hr/>

The above borrowings are repayable as follows

Loans	2006 £	2005 £
Due within one year	77,084	61,666
Between one and two years	61,667	123,334
	<hr/>	<hr/>
	138,751	185,000
	<hr/>	<hr/>

Amounts due under finance leases and hire purchase contracts	2006 £	2005 £
Due within one year	12,619	36,032
Between one and two years	3,527	16,757
	<hr/>	<hr/>
	16,146	52,789
	<hr/>	<hr/>

On 21 October 2005 the company received an unsecured interest-free loan from P R C Lambert of £185,000. The loan is being repaid in 12 equal instalments and the final payment is scheduled to be paid in December 2008. The balance outstanding at 31 December 2006 was £138,751 (2005 £185,000).

Obligations under finance leases are secured in the assets to which they relate and bear interest at 4.8%.

Notes to the Financial Statements

31 December 2006

5. Share Capital

	2006 £	2005 £
Authorised 125,000 ordinary shares of 1p each	1,250	1,250
Allotted, called up and fully paid 80,000 ordinary shares of 1p each	800	800