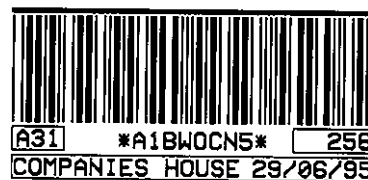


AC

Kitchen Consultants Limited
Abbreviated Accounts
31 December 1994

Registered Number:
2860223
England and Wales



**AUDITORS REPORT TO THE DIRECTORS
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full statutory accounts of the company for the period ended 31 December 1994 prepared under Section 226 of the Companies Act 1985, as modified by the exemptions provided by Part 1 of Schedule 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part 111 of Schedule 8 to that Act, in respect of the period ended 31 December 1994 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On ^{28 February} 1995 we reported, as auditors of Kitchen Consultants Limited, to the shareholders on the full statutory accounts for the period ended 31 December 1994 and our audit report under section 235 of the Companies Act 1985 was as follows:-

"We have audited the accounts on pages 4 and 5 which have been prepared in accordance with the accounting policies set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**AUDITORS REPORT TO THE DIRECTORS
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985**

(CONTINUED)

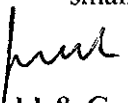
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."


Judd & Co
Chartered Accountants and Registered Auditors
Cam House
1A Carlyle Road
Cambridge CB4 3DN

28 February

1995

ABBREVIATED BALANCE SHEET - 31 DECEMBER 1994

	Notes	1994 £
FIXED ASSETS		
Tangible assets	2	<u>39450</u>
CURRENT ASSETS		
Stocks		58776
Debtors		71193
Cash in hand		<u>85</u>
		130054
CREDITORS: amounts falling due within one year	3	(<u>160454</u>)
NET CURRENT LIABILITIES		(<u>30400</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES		9050
CREDITORS: amounts falling due after more than one year	3	(<u>5275</u>)
NET ASSETS		<u>£3775</u>
CAPITAL AND RESERVES		
Called up share capital	4	44
Profit and loss account		<u>3731</u>
SHAREHOLDERS' FUNDS (all equity)		<u>£3775</u>

The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in their opinion the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8, and have done so on the grounds that in their opinion the company qualifies as a small company.

Signed on behalf of
the board of directors


D A Fleming

Director

Approved by the board

28 February

1995

**NOTES TO THE ACCOUNTS
31 DECEMBER 1994****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- nil
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

NOTES TO THE ACCOUNTS

31 DECEMBER 1994

2. FIXED ASSETS	Tangible fixed assets £
Cost or valuation	
Additions	47928
Disposals	-
At 31 December 1994	<u>47928</u>
Depreciation	
On disposals	-
Charge for period	8478
At 31 December 1994	<u>8478</u>
Net book values	
At 31 December 1994	<u>£39450</u>
3. CREDITORS	
Creditors include the following	1994 £
Bank overdraft	<u>£69616</u>
4. CALLED UP SHARE CAPITAL	
	1994 £
Authorised	
1000 Ordinary shares of £1 each	£1000
Allotted, called up and fully paid	
44 Ordinary shares of £1 each	£44

During the period 44 ordinary shares of £1 each were allotted and fully paid for cash at par to increase the capital base of the company.