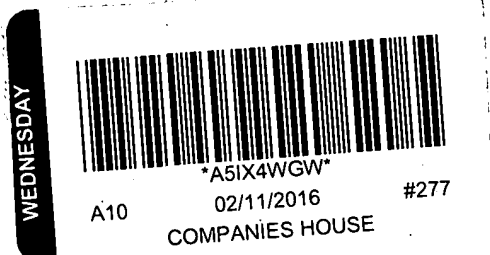


Registered Number: 02859704 (England & Wales)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 June 2016

for

Wordsworth Court (Oulton) Management Company Limited



Wordsworth Court (Oulton) Management Company Limited

Contents of the Financial Statements
for the Year Ended 30 June 2016

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Wordsworth Court (Oulton) Management Company Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Irene Jones
Jean Roberts
Gillian Westley
Orla Costello

REGISTERED OFFICE:

Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
West Yorkshire
BD5 8HH

REGISTERED NUMBER:

02859704 (England and Wales)

ACCOUNTANT:

Torevell Dent Ltd
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
West Yorkshire
BD5 8HH

Wordsworth Court (Oulton) Management Company Limited

Report of the Directors
for the Year Ended 30 June 2016

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of maintenance and gardening services for the communal areas around the flats at Wordsworth Court, Oulton. Leeds.

DIRECTORS

The directors shown below have held office during the year:

Irene Jones
Jean Roberts
Gillian Westley
Orla Costello

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Roberts

A handwritten signature in black ink that reads "J. Roberts." with a small flourish at the end.

Date: 16th August 2016

Wordsworth Court (Oulton) Management Company Limited

Profit and Loss Account
for the Year Ended 30 June 2016

	Notes	2016 £	2015 £
TURNOVER		6,309	6,393
Operating costs	2	8,390	3,364
OPERATING PROFIT/(LOSS)		<u>(2,081)</u>	<u>3,029</u>
Interest receivable and similar Income		1	2
		<u>(2,080)</u>	<u>3,031</u>
Tfr to provisions for liabilities and charges		2,080	(3,031)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Wordsworth Court (Oulton) Management Company Limited

Balance Sheet

30 June 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		-		-
CURRENT ASSETS					
Debtors	4	4,676		7,103	
Cash at bank and in hand		10,405		11,211	
		<u>15,081</u>		<u>18,314</u>	
CREDITORS					
Amounts falling due within one year	5	<u>2,205</u>		<u>3,360</u>	
NET CURRENT ASSETS			<u>12,876</u>		<u>14,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,876</u>		<u>14,954</u>
Provision for liabilities and charges	6		<u>(12,847)</u>		<u>(14,927)</u>
NET ASSETS			<u><u>29</u></u>		<u><u>29</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		29		29
Profit and loss account			<u>-</u>		<u>-</u>
			<u><u>29</u></u>		<u><u>29</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 16th August 2016 and were signed on its behalf by:

J Roberts (Director)



The notes form part of these financial statements

Notes to the Financial Statements

Wordsworth Court (Oulton) Management Company Limited

Notes to the Financial Statements

4 DEBTORS

	2016 £	2015 £
Prepayment	233	220
Overdue service charges	4,443	6,883
	<u>4,676</u>	<u>7,103</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	650	480
Accruals	1,555	2,880
	<u>2,205</u>	<u>3,360</u>

6 PROVISION FOR LIABILITIES AND CHARGES

	2016 £	2015 £
Balance brought forward	14,927	11,896
Profit in financial year	(2,080)	3,031
	<u>12,847</u>	<u>14,927</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value	2016 £	2015 £
29	Ordinary	£1	<u>29</u>	<u>29</u>

Wordsworth Court (Oulton) Management Company Limited

**Report of the Accountant to the Directors of
for the Year Ended 30 June 2016**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Torevell Dent Ltd
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
West Yorkshire
BD5 8HH

Date 16th August 2016

Wordsworth Court (Oulton) Management Company Limited

Review of Expenditure and Proposed Budgets

1 PROVISION FOR LIABILITIES AND CHARGES

A comparison of figures from 2016 and 2015 are given below, together with the proposed budget for the year ended 30 June 2017.

	2017 Budget	2016 Actual	2016 Budget	2015 Actual
Income:				
Service charges	6,550	6,309	6,550	6,393
Other income	-	1	-	2
	<u>6,550</u>	<u>6,310</u>	<u>6,550</u>	<u>6,395</u>
Expenditure:				
Gardening	3,840	4,970	2,000	1,385
Landscaping and re-planting	-	-	500	-
Maintenance	300	300	500	-
Insurance	525	521	500	425
Legal advice fees	-	125	-	-
Administration and management	2,200	2,474	2,200	1,554
Depreciation	-	-	-	-
	<u>6,865</u>	<u>8,390</u>	<u>5,700</u>	<u>3,364</u>
Provision as at 1 July 2015	12,847	14,927		11,896
Surplus/(deficit) for year		(2,080)	850	3,031
Provision as at 30 June 2016		<u>12,847</u>		<u>14,927</u>

2 SERVICE CHARGES - for year ended 30 June 2016

The directors have set the service charge at £6,550, which equates to:

Flat	£222
Garage	£111

Wordsworth Court (Oulton) Management Company Limited

Administrative Fees

These fees are to cover the additional administrative costs associated with each item.

This is not an exhaustive list and leaseholders may also be liable for other charges and penalties, for example as a consequence of breaching the terms of their lease.

Schedule of Administrative Fees as of 1 October 2009

	Fee
Providing information to leaseholders or their agents in relation to transfer of lease or mortgage (e.g. Responding to leasehold enquiries, providing copies of accounts, or memorandum and articles of association).	£30
Registration of transfer of lease and/or notice of mortgage.	£45
Registration of transfer of shares upon presentation of duly stamped Stock Transfer Form by the transferee.	nil
Exercise of the directors' power to transfer shares in default in pursuance of Article 5(c) of the company.	£30
First notice to pay service charge arrears or to comply with any other obligation under the lease.	nil
Each subsequent notice to pay service charge arrears or to comply with any other obligation under the lease.	£15