

COMPANY REGISTRATION NUMBER: 02859600

**OMM GROUP LIMITED**  
**FILLETED UNAUDITED ABRIDGED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# **OMM GROUP LIMITED**

## **ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31st MARCH 2018**

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# OMM GROUP LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

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### THE BOARD OF DIRECTORS

M H Warren

A Thompson

### COMPANY SECRETARY

A Thompson

### REGISTERED OFFICE

475 Salisbury House

London Wall

London

EC2M 5QQ

### ACCOUNTANTS

Cloke & Co

Chartered Certified Accountants

475 Salisbury House

London Wall

London

EC2M 5QQ

# **OMM GROUP LIMITED**

## **CHARTERED CERTIFIED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ABRIDGED FINANCIAL STATEMENTS OF OMM GROUP LIMITED**

**YEAR ENDED 31st MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of OMM Group Limited for the year ended 31st March 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). This report is made solely to the Board of Directors of OMM Group Limited, as a body. Our work has been undertaken solely to prepare for your approval the abridged financial statements of OMM Group Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OMM Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that OMM Group Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and loss of OMM Group Limited. You consider that OMM Group Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of OMM Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Cloke & Co Chartered Certified Accountants

475 Salisbury House London Wall London EC2M 5QQ

10 December 2018

# **OMM GROUP LIMITED**

## **ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 March 2018**

		2018		2017
	Note	£	£	£
<b>FIXED ASSETS</b>				
Investments	4		101	1,398,571
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		112		112
<b>CREDITORS: amounts falling due within one year</b>		101		580,229
		----		-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			11	( 580,117)
			----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112	818,454
			----	-----

# OMM GROUP LIMITED

## ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2018

	Note	2018 £	2017 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		212	212
Share premium account		399,900	399,900
Profit and loss account		( 400,000)	418,342
		-----	-----
<b>SHAREHOLDER FUNDS</b>		<b>112</b>	<b>818,454</b>
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 5 December 2018 , and are signed on behalf of the board by:

M H Warren

Director

Company registration number: 02859600

# **OMM GROUP LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31st MARCH 2018**

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### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 475 Salisbury House, London Wall, London, EC2M 5QQ.

### **2. STATEMENT OF COMPLIANCE**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **BASIS OF PREPARATION**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **CONSOLIDATION**

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **INVESTMENTS**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. INVESTMENTS

	£
<b>Cost</b>	
<b>At 1st April 2017 and 31st March 2018</b>	<b>1,398,571</b>
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<b>Impairment</b>	
At 1st April 2017	—
Impairment losses	<b>1,398,470</b>
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<b>At 31st March 2018</b>	<b>1,398,470</b>
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<b>Carrying amount</b>	
<b>At 31st March 2018</b>	<b>101</b>
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At 31st March 2017	1,398,571
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#### 5. RELATED PARTY TRANSACTIONS

During the year the company was under the control of Total Office Group Limited, a company in which A Thompson & M Warren, directors of OMM Group Limited, are directors and shareholders. OMM Group Limited holds all the shares in OMM Business Solutions Limited and Office Machines Maintenance Limited, in which A Thompson & M Warren, directors of OMM Group Limited, are directors. At the year end the company owed OMM Business Solutions Limited £1 (2017 - £1) and Office Machines Maintenance Limited £100 (2017 - £47,974). No transactions with related parties were undertaken such as are required to be disclosed under FRS102 Section 1A.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.