COMPANY REGISTRATION NUMBER: 02859376

NLC NAME NO. 2 LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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NLC NAME NO. 2 LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors
A W Snow
C Walker — Appointed 4 June 2020

Company Secretary
M P Jones

Registered office
County Gates
Bournemouth
BH1 2NF

NLC NAME NO. 2 LIMITED
COMPANY REGISTRATION NUMBER 02859376

STRATEGIC REPORT

The Directors submit their strategic report for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2020.

1. Results and dividends
The profit for the year was £nil (2019: £nil). The Directors did not approve a dividend in the current year (2019: £nil).

2. Principal activities
The Company is dormant.

3. Business Review and future prospects
The Company has not traded or made profits or losses during the year ended 31 December 2020. The Board does not consider it appropriate to report on key performance indicators for an understanding of the performance or financial position of the Company.

The Directors do not expect any changes in the future.

4. Principal risks and uncertainties
Given the Company is dormant, the directors do not consider there are any significant risks and uncertainties facing the Company.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



C Walker
Director
15 July 2021

NLC NAME NO. 2 LIMITED
COMPANY REGISTRATION NUMBER 02859376

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2020.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company;
- Business review and future prospects; and
- Principal risks and uncertainties.

1. Directors

The present members of the Board and the members who served during the year are listed on page 3.

2. Employees

As the Company is dormant, it has no employees.

3. Directors' indemnity statement

The Directors have the benefit of an indemnity which constitutes a "qualifying third party indemnity provision" as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. LVFS, the ultimate parent company, also purchased and maintained throughout the financial year on behalf of its subsidiaries Directors' and Officers' liability insurance in respect of the Company and its Directors. It is available for inspection at the registered office of the Company details of which are provided on page 3.

4. Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Accounting Standards in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NLC NAME NO. 2 LIMITED
COMPANY REGISTRATION NUMBER 02859376

DIRECTORS' REPORT

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



M P Jones
Company Secretary
15 July 2021

NLC NAME NO. 2 LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Equity			
Share capital	5	-	-
Total equity		-	-
Total liabilities and equity		-	-

The notes on pages 8 to 9 are an integral part of the financial statements.

Audit exemption statement

For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('Act') relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act;
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

These financial statements were approved by the Board of Directors on 15 July 2021 and signed on its behalf by:

C Walker
Director

1. General information

NLC Name No. 2 Limited is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in the United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

These financial statements have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006 ('IFRS').

As the Company has ceased participation in Lloyd's syndicates and the intention of management is not to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. However, at 31 December 2020, all remaining assets are either fully recoverable or supported by the ultimate parent Company and therefore there has been no impact of this change on the valuation of the Company's statement of financial position. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due. This accounting treatment has been consistently applied to all years presented. The financial statements are presented in sterling, which is the Company's presentation and functional currency. There are no significant accounting policies to disclose and management have not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS.

CHANGES IN ACCOUNTING POLICIES

As the Company is dormant, there are no changes to accounting standards that are expected to have an effect on the financial statements. This applies both to changes in IFRSs effective in the current year, and those issued but not yet effective.

3. Statement of comprehensive income

The Company has not traded or made profits or losses during the year ended 31 December 2020. Therefore, no statement of comprehensive income has been prepared.

4. Directors' emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. The Directors are also Directors of Liverpool Victoria Financial Services Limited and/or a number of fellow subsidiaries and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Total emoluments for the relevant Directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Financial Services Limited.

5. Share capital

	2020	2019
	£	£
Allotted and fully paid		
1 (2019: 1) ordinary share of £1 each of which £0.01 has been paid up	-	-

6. Statement of Cash Flows

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

7. Ultimate parent company

The ultimate and immediate parent company and ultimate controlling party is Liverpool Victoria Financial Services Limited (LVFS), a UK private company limited by guarantee registered under the Companies Act 2006.

On 15 December 2020, the LVFS board announced that it had reached an agreement whereby Bain Capital is expected to pay £530m, subject to contract, to acquire the LVFS Group's Savings and Retirement and Protection businesses. The acquisition is subject to regulatory approval and approval from LVFS' members. Subject to progressing as currently planned, the transaction is expected to complete during 2022.

The largest and smallest company whose financial statements this company is consolidated into is LVFS. The consolidated financial statements of LVFS are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
Dorset
BH1 2NF

or at www.lv.com/about-us/company-information/annual-report