

COMPANY REGISTRATION NUMBER: 02859376

NLC NAME NO. 2 LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019



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NLC NAME NO. 2 LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

C Walker	Appointed 4 June 2020
A W Snow	Appointed 30 November 2019
R A Rowney	Appointed 20 March 2019, Resigned 31 December 2019
A M Parsons	Resigned 30 November 2019
J T Perks	Resigned 20 March 2019

Company Secretary

M P Jones

Registered office

County Gates
Bournemouth
BH1 2NF
Telephone: 01202 292333

STRATEGIC REPORT

The Directors submit their strategic report for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2019.

1. Results and dividends

The profit for the year was £nil (2018: £nil). The Directors did not approve a dividend in the current year (2018: £nil).

2. Principal activities

The Company is dormant.

3. Business Review and future prospects

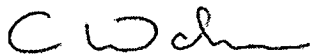
The Company does not trade and does not have any performance objectives. The Board does not consider it appropriate to report on key performance indicators.

The Directors do not expect any change in the future and the intention is to close the Company.

4. Principal risks and uncertainties

Given the operations of the company have been discontinued the directors do not consider there are any significant risks and uncertainties facing the Company.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



C Walker
Director
29 July 2020

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2019.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company.

1. Directors

The present members of the Board and the members who served during the year are listed on page 3.

2. Basis of preparation

The financial statements for the Company are presented using International Financial Reporting Standards (IFRS) as adopted in the European Union. As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis.

3. Employees

As the Company is dormant, it has no employees.

4. Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with IFRS as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

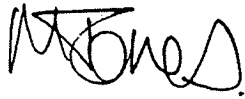
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NLC NAME NO. 2 LIMITED
COMPANY REGISTRATION NUMBER 02859376

DIRECTORS' REPORT

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'M P Jones', with a stylized, cursive script.

M P Jones
Company Secretary
29 July 2020

NLC NAME NO. 2 LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Equity			
Share capital	5	-	-
Total equity		-	-
Total liabilities and equity		-	-

The notes on pages 8 to 9 are an integral part of the financial statements.

Audit exemption statement

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('Act') relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act;
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

These financial statements on pages 7 to 9 were approved by the Board of Directors on 29 July 2020 and signed on its behalf by:



C Walker
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

NLC Name No. 2 Limited is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in the United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), as adopted by the European Union ('EU') and the International Financial Reporting Interpretations Committee ('IFRIC') and also with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

As the Company has ceased participation in Lloyd's syndicates and the intention of Management is not to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. Consequently the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS. The principal accounting policies adopted are listed below. These policies have been consistently applied to all years presented, unless otherwise stated.

CHANGES IN ACCOUNTING POLICIES

(i) New and amended standards adopted by the Company

There were no new standards, new interpretations or amendments to standards and interpretations adopted by the EU for accounting periods on or after 1 January 2019 that were relevant for adoption by the Company.

(ii) New standards and interpretations not yet adopted by the Company

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2019 that will have a significant impact on the financial statements of the Company.

3. Statement of comprehensive income

The Company has not traded, made profits or losses during the year ended 31 December 2019. Therefore, no statement of comprehensive income has been prepared.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Directors' emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. Total emoluments for the relevant directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited.

5. Share capital

	2019	2018
	£	£
Allotted and fully paid		
1 (2018: 1) ordinary share of £1 each of which £0.01 has been paid up	-	-

6. Statement of Cash Flows

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

7. Ultimate parent company

As at 31 December 2019 the ultimate and immediate parent company and ultimate controlling party was Liverpool Victoria Friendly Society Limited, a UK-incorporated friendly society registered under the Friendly Societies Act 1992. On 2 January 2020, Liverpool Victoria Friendly Society Limited was converted to a company limited by guarantee registered under the Companies Act 2006, under the name Liverpool Victoria Financial Services Limited.

The largest and smallest company whose financial statements this company is consolidated into is Liverpool Victoria Financial Services Limited (formerly Liverpool Victoria Friendly Society Limited). The consolidated financial statements of Liverpool Victoria Financial Services Limited (formerly Liverpool Victoria Friendly Society Limited) are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
Dorset
BH1 2NF

or at www.lv.com/about-us/company-information/returns/reports-accounts