

COMPANY REGISTRATION NUMBER: 02859376

NLC NAME NO. 2 LIMITED

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REPORT AND  
FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 31 DECEMBER 2018



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**NLC NAME NO. 2 LIMITED**

**DIRECTORS, OFFICERS AND REGISTERED OFFICE**

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**Directors**

A M Parsons	Appointed 24 January 2018
J T Perks	Appointed 1 July 2018, Resigned 20 March 2019
R A Rowney	Appointed 20 March 2019
Instant Companies Limited	
S Treloar	Resigned 24 January 2018

**Company Secretary**

M P Jones	Appointed 19 September 2018
R S Small	Resigned 3 September 2018

**Registered office**

County Gates  
Bournemouth  
BH1 2NF

Telephone: 01202 292333

## STRATEGIC REPORT

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The Directors submit their strategic report for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2018.

### 1. Results and dividends

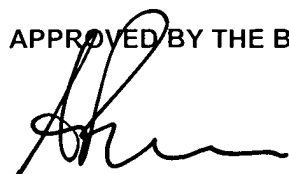
The profit for the year was £nil (2017: £nil). The Directors did not approve a dividend in the current year (2017: £nil).

### 2. Principal activities

The Company is incorporated and domiciled in the United Kingdom.

The Company does not trade and does not have any performance objectives. The Board does not consider it appropriate to report on key performance indicators.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD



A M Parsons  
Director  
15 July 2019

## **DIRECTORS' REPORT**

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The Directors submit their annual report and the unaudited financial statements for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2018.

As permitted by section 414C(11) of the Companies Act 2006, certain information is not included in the Directors' Report because it has instead been shown in the Strategic Report. This information is:

- Results and dividends;
- Principal activities of the Company.

### **1. Directors**

The present members of the Board and the members who served during the year are listed on page 3.

### **2. Basis of preparation**

The financial statements for the Company are presented using International Financial Reporting Standards as adopted in the European Union. As the Company has ceased trading and is not due to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis.

### **3. Employees**

As the Company is dormant, it has no employees.

### **4. Directors' responsibilities statement**

The Directors are responsible for preparing the Strategic Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ('IFRS') as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS' REPORT**

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**APPROVED BY THE BOARD OF DIRECTORS AND SIGNED BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'M P Jones', written in a cursive style.

**M P Jones**  
Company Secretary  
15 July 2019

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
<b>Assets</b>			
<b>Total assets</b>		-	-
<b>Liabilities</b>			
<b>Total liabilities</b>		-	-
<b>Equity</b>			
Share capital	5	-	-
<b>Total equity</b>		-	-
<b>Total liabilities and equity</b>		-	-

The notes on pages 8 to 9 are an integral part of the financial statements.

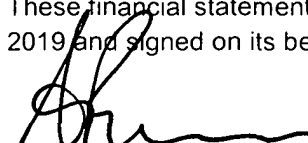
**Audit exemption statement**

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('Act') relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act;
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

These financial statements on pages 7 to 9 were approved by the Board of Directors on 15 July 2019 and signed on its behalf by:



A M Parsons  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. General information**

NLC Name No. 2 Limited is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in the United Kingdom.

**2. Accounting policies**

**BASIS OF PRESENTATION**

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), as adopted by the European Union ('EU') and the International Financial Reporting Interpretations Committee ('IFRIC') and also with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

As the Company has ceased participation in Lloyd's syndicates and the intention of Management is not to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. Consequently the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS. The principal accounting policies adopted are listed below. These policies have been consistently applied to all years presented, unless otherwise stated.

**CHANGES IN ACCOUNTING POLICIES**

**(i) New and amended standards adopted by the Company**

There are no new standards or amendments to standards and interpretations adopted by the Company for the first time for the financial year beginning on or after 1 January 2018.

**(ii) New standards and interpretations not yet adopted**

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2019 that will have a significant impact on the financial statements of the Company.

**3. Statement of comprehensive income**

The Company has not traded, made profits or losses during the year ended 31 December 2018. Therefore, no statement of comprehensive income has been prepared.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**4. Directors' emoluments**

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. Total emoluments for the relevant directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited.

**5. Share capital**

	2018 £	2017 £
<b>Allotted and fully paid</b>		
1 (2017: 1) ordinary share of £1 each of which £0.01 has been paid up	-	-

**6. Statement of Cash Flows**

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

**7. Ultimate parent company**

The ultimate and immediate parent company is Liverpool Victoria Friendly Society Limited, a UK-incorporated Friendly Society registered under the Friendly Societies Act 1992.

The largest and smallest company whose financial statements this company is consolidated into is Liverpool Victoria Friendly Society Limited. The consolidated financial statements of Liverpool Victoria Friendly Society Limited are available to the public and may be obtained from:

The Company Secretary  
County Gates  
Bournemouth  
BH1 2NF

or at [www.lv.com/annual-report](http://www.lv.com/annual-report)