

COMPANY REGISTRATION NUMBER: 02859376

NLC NAME NO. 2 LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2016

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NLC NAME NO. 2 LIMITED

DIRECTORS, OFFICERS AND REGISTERED OFFICE

Directors

K O'Keeffe	Appointed 19 September 2016
S Treloar	Appointed 5 May 2016
S V Castle	Resigned 19 September 2016
J B O'Roarke	Resigned 5 May 2016

Company Secretary

R S Small

Registered office

County Gates
Bournemouth
BH1 2NF

Tel: 01202 292333
Fax: 01202 751825

DIRECTORS' REPORT

The Directors submit their annual report and the financial statements for NLC Name No. 2 Limited (the 'Company') for the year to 31 December 2016.

1. Results and dividends

The loss on ordinary activities for the year after taxation was £nil (2015: £nil). The Directors have declared and paid no dividends in the current year (2015: £nil).

2. Principal activities and Review of the Business

The Company has not traded in the year, has not incurred any liabilities and consequently, has not made a profit or loss for the year (2015: £nil).

3. Review and developments

(a) Results and performance

The Company does not trade and does not have any performance objectives. The Board does not consider it appropriate to report on key performance indicators.

(b) Principal risks and uncertainties

Given the nature of the operations the Directors do not consider there are any significant risks and uncertainties facing the Company.

(c) Future developments

The Directors consider that the Company is dormant and do not expect any change in this status in the future.

4. Directors and their interests

The present members of the Board and the members who served during the year are listed on page 3.

5. Basis of preparation

The financial statements of the Company are presented using International Financial Reporting Standards as adopted in the European Union. As the Company's intention is not to recommence trading activity in the foreseeable future, the financial statements have not been prepared on a going concern basis.

6. Parent company

The Company is a wholly owned subsidiary of Liverpool Victoria General Insurance Group Limited. The ultimate parent company is Liverpool Victoria Friendly Society Limited ('LVFS'), an incorporated Friendly Society registered under the Friendly Societies Act 1992.

7. Employees

As the Company is dormant, it has no employees.

8. Audit

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

DIRECTORS' REPORT

9. Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ('IFRS') as adopted by the European Union. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and signed by order of the Board



R S Small
Company Secretary
15 June 2017

NLC NAME NO. 2 LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	Note	2016 £000	2015 £000
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Equity			
Share capital	4	-	-
Total equity		-	-
Total liabilities and equity		-	-

The notes on pages 7 to 8 are an integral part of the financial statements.

Audit exemption statement

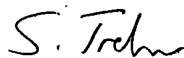
For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('Act') relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the act;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

These financial statements were approved by the Board of Directors on 15 June 2017

Signed on behalf of the Board of Directors



S Treloar
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

NLC Name No. 2 Limited is registered as a Corporate Name at Lloyd's, but is now dormant. The Company is limited by shares, domiciled and incorporated in the United Kingdom.

2. Accounting policies

BASIS OF PRESENTATION

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), as adopted by the European Union ('EU') and the International Financial Reporting Interpretations Committee ('IFRIC') and also with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

As the Company has ceased participation in Lloyd's syndicates and the intention of Management is not to recommence any such activity, or any other trading activity, in the foreseeable future, the financial statements have not been prepared on a going concern basis. Consequently the accounting policies listed below remain relevant. This change is purely presentational to meet the requirements of IAS 1 and does not represent any uncertainty in the Company's ability to meet its remaining obligations as they fall due.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The Company has not used any significant estimates or judgements in preparing the financial statements in conformity with IFRS. The principal accounting policies adopted are listed below. These policies have been consistently applied to all years presented, unless otherwise stated.

Share capital

Shares are classified as equity when there is no obligation to transfer cash or other assets.

CHANGES IN ACCOUNTING POLICIES

(i) New and amended standards adopted by the Company

There are no new standards or amendments to standards and interpretations adopted by the Company for the first time for the financial year beginning on or after 1 January 2016.

(ii) New standards and interpretations not yet adopted

There are no new standards or amendments to standards and interpretations which are effective for annual periods beginning after 1 January 2017 that will have a significant impact on the financial statements of the Company.

NLC NAME NO. 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Directors' emoluments

The emoluments of the Directors are paid by the ultimate parent company which makes no recharge to the Company. Total emoluments for the relevant directors are included in the aggregate of Directors' emoluments disclosed in the financial statements of Liverpool Victoria Friendly Society Limited

4. Share capital

	2016 £000	2015 £000
Allotted and fully paid		
1 (2015: 1) ordinary share of £1 each of which £0.01 has been paid up	-	-

5. Statement of cash flows

The Company has not prepared a statement of cash flows in accordance with IAS 7 as it does not hold any cash or bank accounts.

6. Ultimate parent company

The ultimate parent company is Liverpool Victoria Friendly Society Limited, a UK incorporated Friendly Society registered under the Friendly Societies Act 1992.

The immediate parent company is Liverpool Victoria General Insurance Group Limited, a company limited by shares, incorporated in the UK.

Both the ultimate and immediate parent companies are registered at the below address.

The largest and smallest company whose accounts this company is consolidated into is Liverpool Victoria Friendly Society Limited.

The consolidated accounts of Liverpool Victoria Friendly Society Limited are available to the public and may be obtained from:

The Company Secretary
County Gates
Bournemouth
BH1 2NF

or at www.lv.com/annual-report