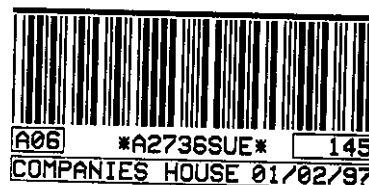


THUNAR LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996



Company No: 2859036 (England and Wales)

Thunar Limited
Abbreviated Balance Sheet
As at 31 March 1996

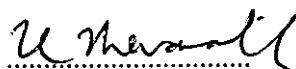
	<u>Note</u>	<u>1996</u>	<u>1995</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets		3,932	5,219
<u>Current Assets</u>			
Debtors		817	11
Cash at bank and in hand		<u>3,969</u>	<u>7,270</u>
		4,786	7,281
<u>Creditors - Amounts</u>			
falling due within one year		<u>(9,755)</u>	<u>(11,151)</u>
<u>Net Current Assets</u>		<u>(4,969)</u>	<u>(3,870)</u>
<u>Net Assets</u>		<u>(1,037)</u>	<u>1,349</u>
<u>Financed By:</u>			
<u>Capital and Reserves</u>			
Called up share capital	2	2	2
Profit and loss account		<u>(1,039)</u>	<u>1,347</u>
		<u>(1,037)</u>	<u>1,349</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give true and fair view of the state of affairs of the company as at 31 March 1996 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemption conferred by Part 111 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

The directors have taken advantage, in the preparation of the annual accounts of the exemptions available under Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Signed on behalf of the board of directors:



N Thevananth
 Director

Date: 28 January 1997

The notes on page 3 form part of these abbreviated accounts.

Thunar Limited
Notes to the Abbreviated Accounts
As at 31 March 1996

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historic cost convention and include the results of the company's operations as indicated in the Directors' report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

This represents the invoiced amounts of services provided by the company net of value added tax.

2. Share Capital

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	£	1996 £	1995 £
Ordinary shares of £1 each	<u>1000</u>	<u>2</u>	<u>2</u>