

**PAXTON MANAGEMENT (1993) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2009**

Griffiths Marshall  
Chartered Accountants  
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172 Southgate Street  
Gloucester  
GL1 2EZ



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# **PAXTON MANAGEMENT (1993) LIMITED**

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# PAXTON MANAGEMENT (1993) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Investments	2		368,025		368,025
<b>Current assets</b>					
Debtors		2,589		-	
Cash at bank and in hand		241		241	
		<u>2,830</u>		<u>241</u>	
<b>Creditors amounts falling due within one year</b>		<u>(301,180)</u>		<u>(162,668)</u>	
<b>Net current liabilities</b>			<u>(298,350)</u>		<u>(162,427)</u>
<b>Total assets less current liabilities</b>			<u>69,675</u>		<u>205,598</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			69,575		205,498
<b>Shareholders' funds</b>			<u>69,675</u>		<u>205,598</u>

For the financial year ended 5 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 June 2010



J Avastu  
Director

Company Registration No. 2858948

# PAXTON MANAGEMENT (1993) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 6 April 2008 & at 5 April 2009	368,025
At 5 April 2008	<u>368,025</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Brynawelon Homes Limited	England & Wales	A Ordinary	100.00
Brynawelon Homes Limited	England & Wales	B Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
<b>Principal activity</b>		
Brynawelon Homes Limited	201,871	(41,231)
Brynawelon Homes Limited	<u>130,225</u>	<u>(74,646)</u>

# **PAXTON MANAGEMENT (1993) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2009**

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>