

Company Registration Number 02858192

Waltham Services Events Limited

Unaudited abbreviated accounts

30 September 2014



Berke Fine Fussell Limited

Chartered Accountants

Beren Court

Newney Green

Chelmsford

Essex

CM1 3SQ

Waltham Services Events Limited

Abbreviated accounts

Year ended 30 September 2014

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Waltham Services Events Limited

Abbreviated balance sheet

30 September 2014

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			10,452		13,286
Current assets					
Stocks		7,319		11,859	
Debtors		34,926		31,086	
Cash at bank and in hand		178,001		188,278	
		<u>220,246</u>		<u>231,223</u>	
Creditors: amounts falling due within one year		<u>83,458</u>		<u>92,666</u>	
Net current assets			<u>136,788</u>		<u>138,557</u>
Total assets less current liabilities			<u>147,240</u>		<u>151,843</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>147,140</u>		<u>151,743</u>
Shareholders' funds			<u>147,240</u>		<u>151,843</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Waltham Services Events Limited

Abbreviated balance sheet *(continued)*

30 September 2014

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 March 2015, and are signed on their behalf by:



M I Forbes
Director

Company Registration Number: 02858192

The notes on pages 3 to 4 form part of these abbreviated accounts.

Waltham Services Events Limited

Notes to the abbreviated accounts

Year ended 30 September 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% written down value
Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 25% written down value

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Waltham Services Events Limited

Notes to the abbreviated accounts

Year ended 30 September 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2013	29,832
Additions	<u>83</u>
At 30 September 2014	<u>29,915</u>
Depreciation	
At 1 October 2013	16,546
Charge for year	<u>2,917</u>
At 30 September 2014	<u>19,463</u>
Net book value	
At 30 September 2014	<u>10,452</u>
At 30 September 2013	<u>13,286</u>

3. Transactions with the directors

The following directors provided loans to the company during the year. The movement on these loans is as follows:

M Forbes

Balance at 1 October 2013	20,000	28,000
Advances to company	20,000	20,000
Repayments by company	<u>30,000</u>	<u>28,000</u>
Balance at 30 September 2014	<u>10,000</u>	<u>20,000</u>

B Forbes

Balance at 1 October 2013	17,000	31,300
Advances to company	20,000	20,000
Repayments by company	<u>27,500</u>	<u>34,300</u>
Balance at 30 September 2014	<u>9,500</u>	<u>17,000</u>

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
