

Company Registration Number 02858192

Waltham Services Events Limited

Unaudited abbreviated accounts

30 September 2012



Berke Fine Fussell Limited

Chartered Accountants

Beren Court

Newney Green

Chelmsford

Essex

CM1 3SQ

Waltham Services Events Limited

Abbreviated accounts

Year ended 30 September 2012

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Waltham Services Events Limited

Abbreviated balance sheet

30 September 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			335,318		327,638
Current assets					
Stocks		7,958		9,785	
Debtors		44,637		43,466	
Cash at bank and in hand		21,326		15,940	
		73,921		69,191	
Creditors: amounts falling due within one year		294,188		116,986	
Net current liabilities			(220,267)		(47,795)
Total assets less current liabilities			115,051		279,843
Creditors: amounts falling due after more than one year			-		175,423
			115,051		104,420
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			114,951		104,320
Shareholders' funds			115,051		104,420

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

Waltham Services Events Limited

Abbreviated balance sheet *(continued)*

30 September 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2013 and are signed on their behalf by



M I Forbes
Director

Company Registration Number 02858192

The notes on pages 3 to 4 form part of these abbreviated accounts

Waltham Services Events Limited

Notes to the abbreviated accounts

Year ended 30 September 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% written down value
Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 25% written down value

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Waltham Services Events Limited

Notes to the abbreviated accounts

Year ended 30 September 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2011	344,001
Additions	13,543
Disposals	(9,428)
At 30 September 2012	<u>348,116</u>
Depreciation	
At 1 October 2011	16,363
Charge for year	3,035
On disposals	(6,600)
At 30 September 2012	<u>12,798</u>
Net book value	
At 30 September 2012	<u>335,318</u>
At 30 September 2011	<u>327,638</u>

3. Transactions with the directors

The following director had loans during the year The movements on these loans is as follows

	Amount owing 2012 £	2011 £	Maximum in year £
M Forbes	28,000	10,071	(28,000)
B Forbes	31,300	10,000	(31,300)

4. Share capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>