

Company Registration No. 02857914 (England and Wales)

**COPY FOR
REGISTRAR OF
COMPANIES**

APPOINTMOOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



Richard Anthony and Company
Chartered Accountants

APPOINTMOOR LIMITED

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APPOINTMOOR LIMITED

INDEPENDENT AUDITORS' REPORT TO APPOINTMOOR LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Appointmoor Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 18 June 2013 we reported, as auditors of Appointmoor Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 September 2012, and our report was as follows:

"We have audited the financial statements of Appointmoor Limited for the year ended 30 September 2012 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

APPOINTMOOR LIMITED

INDEPENDENT AUDITORS' REPORT TO APPOINTMOOR LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion

Included in tangible fixed assets shown on the balance sheet is the company's investment properties at a value of £2.7m, which represents third party valuations as at 19th August 2005. Statement of Standard Accounting Practice Number 19 "Accounting for Investment Properties" requires investment properties to be included in the balance sheet at their open market value. The standard requires changes in the market value of the investment property to be taken to the Revaluation Reserve.

Qualified opinion arising from disagreement about accounting treatment.

In our opinion, except for the failure to revalue the investment property in accordance with SSAP 19, referred to in the Basis for Qualified Opinion paragraph, the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report "

Richard Simons FCA (Senior Statutory Auditor)

for and on behalf of Richard Anthony and Company

18 June 2013

Chartered Accountants

Statutory Auditor

13 Station Road

Finchley

London

N3 2SB

APPOINTMOOR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,716,330		2,716,814	
Current assets					
Debtors		281,569		279,269	
		<u>281,569</u>		<u>279,269</u>	
Creditors: amounts falling due within one year		<u>(50,144)</u>		<u>(38,748)</u>	
Net current assets		231,425		240,521	
Total assets less current liabilities		2,947,755		2,957,335	
Creditors: amounts falling due after more than one year		<u>(1,958,811)</u>		<u>(1,958,811)</u>	
		<u>988,944</u>		<u>998,524</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Revaluation reserve		1,991,542		1,991,542	
Profit and loss account		<u>(1,012,598)</u>		<u>(1,003,018)</u>	
Shareholders' funds		<u>988,944</u>		<u>998,524</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 June 2013

B T Darvells
Director

Company Registration No. 02857914

APPOINTMOOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent receivable and income from the sale of non-investment properties

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Computer Equipment	33 3% on cost
Fixtures, fittings and equipment	25% on net book value

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Jacot Investment Holdings Limited, a company incorporated in Gibraltar

APPOINTMOOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2011 & at 30 September 2012	2,737,376
Depreciation	
At 1 October 2011	20,562
Charge for the year	484
At 30 September 2012	21,046
Net book value	
At 30 September 2012	2,716,330
At 30 September 2011	2,716,814

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000

4 Ultimate parent company

The ultimate parent company is Jacot Investment Holdings Limited, a BVI managed in Gibraltar. The ultimate controlling party is T H Daniells.