

Registered number  
02857808

# INDIALINK (UK) LIMITED

Report and Accounts

30 September 2003



**INDIALINK (UK) LIMITED**  
**Report and accounts**  
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**INDIALINK (UK) LIMITED**  
**Company Information**

**Executive Director**  
Mr Krishan Ralleigh

**Non Executive Directors**  
Mr Harish Joshi  
Mrs Vijay Ralleigh  
Mr Sandeep Sharma  
Mr Y Nagpal

**Secretary**  
Mrs Vijay Ralleigh

**Reporting accountants**  
Lall Ondhia  
Charter House  
8-10 Station Road  
Manor Park  
London  
E12 5BT

**Bankers**  
Lloyds Bank plc  
Alliance & Leicester  
Nationwide

**Registered office**  
42 Farm Avenue  
North Harrow  
Middex  
HA2 7LR

**Registered number**  
02857808

**INDIALINK (UK) LIMITED**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2003.

**Principal activities**

The company's principal activity during the year continued to be the production of a magazine for the Asian Community.

**Directors**

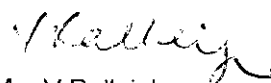
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
Mr Krishan Ralleigh	26,500	23,500
Mr Harish Joshi	1,000	1,000
Mrs Vijay Ralleigh	1,000	1,000
Mr Sandeep Sharma	11,000	11,000
Mr Y Nagpal	10,000	10,000

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on <sup>5</sup>21 June 2004.

  
Mrs V Ralleigh  
Secretary

## Accountants' Report


### Accountants' report on the unaudited accounts to the directors of INDIALINK (UK) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2003, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lall Ondhia  
Chartered Certified Accountants

Charter House  
8-10 Station Road  
Manor Park  
London  
E12 5BT

 June 2004

**INDIALINK (UK) LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2003**

	Notes	2003 £	2002 £
<b>Turnover</b>		29,069	29,152
Cost of sales		(21,615)	(18,571)
<b>Gross profit</b>		7,454	10,581
Administrative expenses		(17,344)	(12,090)
<b>Operating loss</b>	2	(9,890)	(1,509)
Interest payable		(516)	(379)
<b>Loss on ordinary activities before taxation</b>		(10,406)	(1,888)
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		(10,406)	(1,888)
<b>Retained loss for the financial year</b>	8	<u>(10,406)</u>	<u>(1,888)</u>

**INDIALINK (UK) LIMITED**  
**Balance Sheet**  
**as at 30 September 2003**


	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	3	4,914	1,915
<b>Current assets</b>			
Debtors	4	14,914	14,889
Cash at bank and in hand		355	621
		<u>15,269</u>	<u>15,510</u>
<b>Creditors: amounts falling due within one year</b>	5	(39,145)	(25,981)
<b>Net current liabilities</b>		<u>(23,876)</u>	<u>(10,471)</u>
<b>Net liabilities</b>		<u>(18,962)</u>	<u>(8,556)</u>
<b>Capital and reserves</b>			
Called up share capital	6	90,200	90,200
Share premium	7	10,000	10,000
Profit and loss account	8	(119,162)	(108,756)
<b>Shareholders' funds</b>		<u>(18,962)</u>	<u>(8,556)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Mr K Ralleigh  
Director

Approved by the board on 21 June 2004

**INDIALINK (UK) LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2003**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and on a going concern, on the assumption that the creditors will continue to support the company.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

<b>2 Operating profit</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,638</u>	<u>639</u>

**3 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 October 2002	5,933
Additions	4,637
At 30 September 2003	<u>10,570</u>
<b>Depreciation</b>	
At 1 October 2002	4,018
Charge for the year	1,638
At 30 September 2003	<u>5,656</u>
<b>Net book value</b>	
At 30 September 2003	<u>4,914</u>
At 30 September 2002	<u>1,915</u>



**INDIALINK (UK) LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2003**

<b>4 Debtors</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,414	12,889
Other debtors	2,500	2,000
	<u>14,914</u>	<u>14,889</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,094	5,601
Private loan	16,500	9,000
Trade creditors	4,885	690
Directors current accounts	8,194	6,114
Other creditors	2,472	4,576
	<u>39,145</u>	<u>25,981</u>

<b>6 Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	90,200	90,200	<u>90,200</u>	<u>90,200</u>

**INDIALINK (UK) LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2003**

<b>7 Share premium</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
At 1 October	10,000	10,000
At 30 September	<u>10,000</u>	<u>10,000</u>
 <b>8 Profit and loss account</b>	 <b>2003</b>	 <b>2002</b>
	<b>£</b>	<b>£</b>
At 1 October	(108,756)	(106,868)
Retained loss	(10,406)	(1,888)
	(119,162)	(108,756)
Restated reserves as at 30th September	<u>(119,162)</u>	<u>(108,756)</u>

**10 Ultimate Control**

Directors control the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

**INDIALINK (UK) LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2003**  
*for the information of the directors only*

	<b>2003</b> £	<b>2002</b> £
<b>Sales</b>	29,069	29,152
Cost of sales	(21,615)	(18,571)
<b>Gross profit</b>	7,454	10,581
Administrative expenses	(17,344)	(12,090)
<b>Operating loss</b>	(9,890)	(1,509)
Interest payable	(516)	(379)
<b>Loss before tax</b>	<u>(10,406)</u>	<u>(1,888)</u>

**INDIALINK (UK) LIMITED****Schedule to the Profit and Loss Account****for the year ended 30 September 2003***for the information of the directors only*

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>29,069</u>	<u>29,152</u>
<b>Cost of sales</b>		
Purchases	<u>21,615</u>	<u>18,571</u>
<b>Administrative expenses</b>		
Travel and subsistence	962	1,257
Entertaining	375	-
	<u>1,337</u>	<u>1,257</u>
Premises costs:		
Cleaning	80	-
Office expenses	2,600	2,600
	<u>2,680</u>	<u>2,600</u>
General administrative expenses:		
Telephone and fax	1,915	920
Printing, postage and stationery	4,722	4,185
Subscriptions	-	20
Promotions	846	-
Equipment hire	270	263
Depreciation	1,638	639
Sundry expenses	15	173
	<u>9,406</u>	<u>6,200</u>
Legal and professional costs:		
Accountancy fees	650	610
Insurance	80	120
Bank charges	691	1,303
Consultancy fees	2,500	-
	<u>3,921</u>	<u>2,033</u>
	<u>17,344</u>	<u>12,090</u>