

Registered number
02857808

INDIALINK (UK) LIMITED

Report and Accounts

30 September 2001



INDIALINK (UK) LIMITED
Report and accounts
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INDIALINK (UK) LIMITED
Company Information

Executive Director

Mr Krishan Ralleigh

Non Executive Directors

Mr Harish Joshi

Mrs Vijay Ralleigh

Mr Sandeep Sharma

Mr Nagpal

Secretary

Mrs Vijay Ralleigh

Reporting accountants

Lall Ondhia

Charter House

8-10 Station Road

Manor Park

London

E12 5BT

Bankers

Lloyds Bank plc

Registered office

42 Farm Avenue

North Harrow

Middex

HA2 7LR

Registered number

02857808

INDIALINK (UK) LIMITED
Directors' Report

The directors present their report and accounts for the year ended 30 September 2001.

Principal activities

The company's principal activity during the year continued to be the production of a magazine for the Asian Community.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
Mr Krishan Ralleigh	23,500	23,500
Mr Harish Joshi	1,000	1,000
Mrs Vijay Ralleigh	1,000	1,000
Mr Sandeep Sharma	11,000	11,000
Mr Nagpal	10,000	10,000

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27th June 2002


Mrs V Ralleigh
Secretary

INDIALINK (UK) LIMITED
Profit and Loss Account
for the year ended 30 September 2001

	Notes	2001 £	2000 £
Turnover		23,092	22,943
Cost of sales		(16,055)	(14,746)
Gross profit		<u>7,037</u>	<u>8,197</u>
Administrative expenses		(11,442)	(9,887)
Operating loss	2	<u>(4,405)</u>	<u>(1,690)</u>
Interest payable		(1,033)	(885)
Loss on ordinary activities before taxation		<u>(5,438)</u>	<u>(2,575)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(5,438)</u>	<u>(2,575)</u>
Retained loss for the financial year	9	<u>(5,438)</u>	<u>(2,575)</u>

INDIALINK (UK) LIMITED
Balance Sheet
as at 30 September 2001

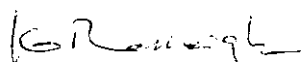
	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	3	1,829	2,438
Current assets			
Debtors	4	16,223	14,322
Cash at bank and in hand		457	9
		<u>16,680</u>	<u>14,331</u>
Creditors: amounts falling due within one year	5	(21,022)	(14,491)
Net current liabilities		<u>(4,342)</u>	<u>(160)</u>
Total assets less current liabilities		<u>(2,513)</u>	<u>2,278</u>
Creditors: amounts falling due after more than one year	6	(4,155)	(3,508)
Net liabilities		<u>(6,668)</u>	<u>(1,230)</u>
Capital and reserves			
Called up share capital	7	90,200	90,200
Share premium	8	10,000	10,000
Profit and loss account	9	(106,868)	(101,430)
Shareholders' funds		<u>(6,668)</u>	<u>(1,230)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Mr K Ralleigh:

Director

Approved by the board on ...27th June 2002

INDIALINK (UK) LIMITED
Notes to the Accounts
for the year ended 30 September 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and on a going concern, on the assumption that the creditors will continue to support the company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Operating profit	2001	2000
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>609</u>	<u>812</u>

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 October 2000	<u>5,208</u>
At 30 September 2001	<u>5,208</u>
Depreciation	
At 1 October 2000	2,770
Charge for the year	<u>609</u>
At 30 September 2001	<u>3,379</u>
Net book value	
At 30 September 2001	<u>1,829</u>
At 30 September 2000	<u>2,438</u>

INDIALINK (UK) LIMITED
Notes to the Accounts
for the year ended 30 September 2001

4 Debtors			2001	2000
			£	£
Trade debtors			13,225	12,122
Other debtors			2,998	2,200
			<u>16,223</u>	<u>14,322</u>
5 Creditors: amounts falling due within one year			2001	2000
			£	£
Bank loans and overdrafts			1,414	5,007
Private loan			6,000	2,000
Directors current accounts			6,512	1,012
Other creditors			7,096	6,472
			<u>21,022</u>	<u>14,491</u>
6 Creditors: amounts falling due after one year			2001	2000
			£	£
Bank loans			<u>4,155</u>	<u>3,508</u>
7 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	90,200	90,200	<u>90,200</u>	<u>90,200</u>

INDIALINK (UK) LIMITED
Notes to the Accounts
for the year ended 30 September 2001

8 Share premium	2001	2000
	£	£
At 1 October	10,000	10,000
At 30 September	<u>10,000</u>	<u>10,000</u>
 9 Profit and loss account	 2001	 2000
	£	£
At 1 October	(101,430)	(98,855)
Retained loss	<u>(5,438)</u>	<u>(2,575)</u>
	(106,868)	(101,430)
Restated reserves as at 30th September	<u>(106,868)</u>	<u>(101,430)</u>

10 Ultimate Control

Directors control the company by virtue of a controlling interest of 100% of the issued ordinary share capital.