

THE ATLANTIC COUNCIL OF THE UNITED KINGDOM

(A company limited by guarantee and not having a share capital)

(A Charity)

COMPANY NUMBER: 2857034

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

**14 Castlegate, Helmsley
York YO62 5AB**

TUESDAY



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COMPANIES HOUSE

The Atlantic Council of the United Kingdom

(A company limited by guarantee) (A Charity)

Report of the directors

Objectives and Activities

Charitable Objects

The Atlantic Council of the United Kingdom is a registered charity whose principal activities are to advance the education of the United Kingdom in the aims of the Atlantic Treaty and its supporting organisation, the North Atlantic Treaty Organisation. There are no material changes since the last annual report.

Aim

The principal aim of the Atlantic Council of the United Kingdom is to promote understanding of the United Kingdom's affiliation to the Atlantic Treaty and the education in the aims of the North Atlantic Treaty Organisation.

Objective for the year

The objective for the year was to continue the rebuilding of the charity to provide a framework for the Charity to move forward to achieve its aims of enhancing education in respect of the aims of the Atlantic Treaty and its supporting organisation. The strategy for the year was to keep costs to a minimum to stabilise the Charity, whilst planning to rebuild for the future.

Principal activities in the year

The principal activities in the year were the continued support of the Atlantic Treaty Association, the support for YATA, the youth branch of the Atlantic Treaty Association, and maintenance of the Charity's profile, prior to rebuilding for the future, including the reintroduction of the education programme.

Financial Review

The net outgoing resources for the year amounted to £11011 (2014: £25391).

Incoming resources were represented by voluntary subscriptions, grants and donations of £11703 (2014: £24058).

Expenditure has decreased while the plans for the future rebuilding of the charity are agreed. The Trustees are nevertheless of the opinion that the Charity can continue to operate albeit on a reduced scale. At the end of the year the company's accounts show under net reserves a deficit of £1938 (2014: deficit of £2759). The company's reserves are currently not sufficient to meet its obligations. However, given the same level of support from benefactors and members as in the year ended 31 March 2015 all outstanding obligations can be satisfied.

The company foresees no important events affecting the charity occurring after the balance sheet date.

Connected Charities

The company is not directly connected to any other charity.

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Report of the directors

Directors

The following directors have held office since 01 April 2014:

Dennis Hartshorne

Alan Lee Williams OBE

Andreas Straub

Trustees

The following trustees have held office during the year:

Dennis Hartshorne

Alan Lee Williams OBE

Andreas Straub

Executive Board

The following were members of the Board during the year:

Dennis Hartshorne

Alan Lee Williams OBE

Charles Cavanagh-Mainwaring

Mark Derbyshire

Jonathan Boulton

Arwyn Davies

Richard Hartland

Natasha Kocsis

Geoffrey Williams

Andrew Campion

George Carncross

William Fletcher


Chaditsa Poulatova

Andreas Stradis

Andreas Straub

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board directors



Alan Lee Williams
Director

130 City Road
London EC1V 2NW

28 September 2015

The Atlantic Council of the United Kingdom

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Statement of financial activities for the year ended 31 March 2015

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Incoming Resources				
Voluntary Income	6543	5160	11703	24058
Investment Income	-	-	-	-
Total Incoming Resources	6543	5160	11703	24058
Resources Expended				
Costs of generating funds	1000	-	1000	-
Charitable Activities	3235	5160	8395	23947
Other Expenditure				
Governance and administration of the charity	1616	-	1616	1444
Total Resources Expended	5851	5160	11011	25391
Net outgoing resources for the year	692	-	692	(1530)
Balance brought forward at 01 April 2014	(2759)	-	(2759)	(716)
Balance carried forward at 31 March 2015	(1938)	-	(1938)	(2759)

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Income and Expenditure account for the year ended 31 March 2015

	2015 £	2014 £
Incoming resources	11703	24058
Other operating expenses	10981	25391
Operating surplus	<u>722</u>	<u>(1333)</u>
Interest receivable	0	0
Interest payable and similar charges	(30)	(197)
Surplus on ordinary activities before taxation	<u>692</u>	<u>(1530)</u>
Taxation	-	-
Surplus for the financial year	<u>692</u>	<u>(1530)</u>

The operating surplus for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Income and Expenditure account.

The Atlantic Council of the United Kingdom

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Balance sheet as at 31 March 2015


	2015 £	2014 £
Current Assets		
Debtors	-	-
Cash at bank and in hand	<u>1363</u>	<u>270</u>
	1363	270
Creditors: Amounts falling due within one year	<u>(3301)</u>	<u>(3029)</u>
Net Current Assets	<u>(1938)</u>	<u>(2759)</u>
Total Assets Less Liabilities	<u>(1938)</u>	<u>(2759)</u>
Capital and Reserves		
Unrestricted Funds	<u>(1938)</u>	<u>(2759)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for the Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from an audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors:



Alan Lee Williams Director

The accounts will be submitted to the Board at its next meeting in December 2015.

The Atlantic Council of the United Kingdom

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Notes to the Financial Statements for the year ended 31 March 2015

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Grants and donations

Grants and donations received in the year are reflected in the income and expenditure account in the year they are received. Grants and donations received for specific purposes are utilised accordingly.

Members' subscriptions

Subscriptions are accounted for in the year of receipt.

Operating leases

The company has not acquired any fixed assets under finance leases.

Expenditure

Expenditure is allocated between charitable, support, and governance costs on an actual basis where possible.

Restricted funds

Restricted funds are those funds, which may only be applied to purposes specified by the donor. At the end of the financial period covered by these accounts the charity has no restricted funds.

Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Voluntary income - members' subscriptions and donations	6543	5160	11703	24058
Investment income - bank interest	-	-	-	-
	<u>6543</u>	<u>5160</u>	<u>11703</u>	<u>24058</u>

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Notes to the Financial Statements for the year ended 31 March 2015

3. Resources Expended

Operating charges consist of:

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Fundraising expenditure:	1000	-	1000	-
	1000	-	1000	-
Charitable activities expenditure:				
Travel	394	-	394	180
Conferences and Seminars	138	4686	4824	4853
Publications, printing, postage, stationary	62	310	372	434
Telephone, fax, and internet	131	164	295	261
Purchase of office equipment	600	-	600	-
ATA subscriptions	-	-	-	16689
ATA Assembly and meetings	872	-	872	1210
YATA Assembly and meetings	1038	-	1038	320
	3235	5160	8395	23947
Governance and administration costs:				
Administrator	-	-	-	-
Meetings	320	-	320	643
Internship payments	206	-	206	-
Accountancy	-	-	-	-
Legal and professional	-	-	-	-
Travel	1047	-	1047	564
Filing fee	13	-	13	40
Bank interest	-	-	-	29
Bank charges	30	-	30	168
	1616	-	1616	1444
	5851	5160	11011	25391

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Notes to the Financial Statements for the year ended 31 March 2015

4. Net Outgoing Resources

Net outgoing resources is stated after charging:

	2015 £	2014 £
Operating leases - office equipment	<u>-</u>	<u>-</u>

5. Taxation

The company is a registered charity and is not subject to UK corporation tax on its charitable and investment income.

6. Debtors

Due within one year:

	2015 £	2014 £
Other debtors	<u>-</u>	<u>-</u>

7. Creditors

Amounts falling due within one year:

	2015 £	2014 £
Other creditors	<u>(3301)</u>	<u>(3029)</u>

8. Operating Leases

There are no commitments under non-cancellable operating leases.

9. Share Capital

The company does not have a share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1. There were 3 members at the balance sheet date.

10. Allocation of Net (Liabilities)/Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Current Assets	1363	-		270
Creditors: Amounts falling due within one year	<u>(3301)</u>	<u>-</u>		<u>(3029)</u>
	<u>(1938)</u>			<u>(2759)</u>