

Company number 02856486

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of **AZURE OIL SERVICES LIMITED** (the Company)

24 March 2010 (Circulation Date)

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the resolution below is passed as a special resolution

SPECIAL RESOLUTION

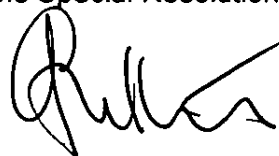
THAT the share capital of the Company be reduced from £1,000,000 divided into 1,000,000 shares of £1 each to £25,000 divided into 25,000 shares of £1 each by returning all the paid-up capital (being £975,000) on the 975,000 shares currently registered in the name of Garraf Limited and cancelling those shares

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Special Resolution

The undersigned, a person entitled to vote on the above resolution on
March 2010, hereby irrevocably agrees to the Special Resolution

Signed by



On behalf of Garraf Limited

Date 24.3.10

NOTES

1 If you agree to the Special Resolution please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by hand

2 Once you have indicated your agreement to the Special Resolution you may not revoke your agreement

