

Registration number 02856141

International Documentary Festival Sheffield Limited

Abbreviated Accounts
for the Year Ended 31 March 2013



Pegasus House, 463a Glossop Road, Sheffield S10 2QD Telephone (0114) 266 7141

International Documentary Festival Sheffield Limited

Contents

Independent Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**Independent Auditor's Report to International Documentary Festival Sheffield
Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of International Documentary Festival Sheffield Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Hawsons

Richard Frost (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
S10 2QD


Date *11 December 2013*

International Documentary Festival Sheffield Limited
(Registration number: 02856141)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>8,081</u>	<u>3,866</u>
Current assets			
Debtors		505,028	543,886
Cash at bank and in hand		<u>47,469</u>	<u>31,250</u>
		552,497	575,136
Creditors Amounts falling due within one year		<u>(543,217)</u>	<u>(570,213)</u>
Net current assets		<u>9,280</u>	<u>4,923</u>
Total assets less current liabilities		17,361	8,789
Creditors Amounts falling due after more than one year		<u>(23,000)</u>	<u>(23,000)</u>
Net liabilities		<u>(5,639)</u>	<u>(14,211)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(5,641)</u>	<u>(14,213)</u>
Shareholders' deficit		<u>(5,639)</u>	<u>(14,211)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 2 December 2013 and signed on its behalf by


C Pons
Director

International Documentary Festival Sheffield Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis as the company has generated another small surplus in the year. The company has made a profit in the period of £8,572 but has net liabilities of £5,639.

In light of the above, and on the basis of all other available information, the directors consider that the company will continue to operate within the financial facilities available and that it is appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and projectors	10 - 33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

International Documentary Festival Sheffield Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	30,711
Additions	6,478
Disposals	<u>(655)</u>
At 31 March 2013	<u>36,534</u>
Depreciation	
At 1 April 2012	26,845
Charge for the year	2,040
Eliminated on disposals	<u>(432)</u>
At 31 March 2013	<u>28,453</u>
Net book value	
At 31 March 2013	<u>8,081</u>
At 31 March 2012	<u>3,866</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2013 £	No.	2012 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by Sheffield Media and Exhibition Centre Limited, a company registered in England and limited by guarantee having no share capital. Sheffield Media and Exhibition Centre Limited is the company's ultimate parent undertaking.