

Company Registration No 02856048 (England and Wales)

REL LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

Carpenter Box LLP
Chartered Accountants
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

REL LIMITED

COMPANY INFORMATION

Directors	Mr R G Maxwell Mr E G Zoratti
Secretary	Mr E G Zoratti
Company number	02856048
Registered office	200 London Road Burgess Hill West Sussex RH15 9RT
Accountants	Carpenter Box LLP Amelia House Crescent Road Worthing West Sussex BN11 1QR
Bankers	Lloyds TSB Bank Plc Lloyds Bank Chambers 36-38 Church Road Burgess Hill West Sussex RH15 9AH
Solicitors	DMH Stallard 100 Queens Road Brighton East Sussex BN1 3YB

REL LIMITED

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REL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The company was principally engaged as main commercial vehicle dealerships for the Mercedes-Benz franchise, together with associated parts and servicing for all makes of commercial vehicles until the trade and assets were acquired by Rossetts UK Limited on 30 January 2009. The company has not traded since that date.

Directors

The following directors have held office since 1 January 2011

Mr R G Maxwell

Mr E G Zoratti

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Mr E G Zoratti
Secretary
4/9/12

REL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Cost of sales		-	90,489
Administrative expenses		-	(37,282)
Operating (loss)/profit		-	53,207
Interest payable and similar charges		-	(44)
(Loss)/profit on ordinary activities before taxation		-	53,163
Tax on (loss)/profit on ordinary activities	2	-	(6,806)
(Loss)/profit for the year		-	46,357

REL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	5	100		100	
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	6		<u>100</u>		<u>100</u>
Shareholders' funds			<u>100</u>		<u>100</u>


For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

4/9/12


Mr R G Maxwell
Director


Mr E G Zoratti
Director

Company Registration No. 02856048

REL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	-	6,806
		<u>-</u>	<u>6,806</u>
	Total current tax	-	6,806
		<u>-</u>	<u>6,806</u>

3	Dividends	2011 £	2010 £
	Ordinary interim paid	-	1,102,682
		<u>-</u>	<u>1,102,682</u>

4 Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2011 & at 31 December 2011	580,000
	<u>580,000</u>
Provisions for diminution in value	
At 1 January 2011 & at 31 December 2011	580,000
	<u>580,000</u>
Net book value	
At 31 December 2011	-
	<u>-</u>
At 31 December 2010	-
	<u>-</u>

REL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

5 Debtors	2011	2010
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>100</u>	<u>100</u>

6 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

7 Control

The immediate and ultimate parent company is RBG Group Limited, a company registered in England and Wales. RBG Group Limited prepares group financial statements and copies can be obtained from Companies House.

RBG Group Limited is under the control of the two directors, Mr R G Maxwell and Mr E G Zoratti.