

**COMPANY REGISTRATION NUMBER: 02855635**

**All-Fill International Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 March 2023**

# All-Fill International Limited

## Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		423,461		393,635
<b>Current assets</b>					
Stocks		987,796		713,389	
Debtors	7	4,375,884		4,280,058	
Cash at bank and in hand		2,331,712		2,886,217	
		<u>7,695,392</u>		<u>7,879,664</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>3,790,514</u>		<u>3,764,803</u>	
<b>Net current assets</b>			<u>3,904,878</u>		<u>4,114,861</u>
<b>Total assets less current liabilities</b>			<u>4,328,339</u>		<u>4,508,496</u>
<b>Provisions</b>					
Taxation including deferred tax			88,720		72,042
<b>Net assets</b>			<u>4,239,619</u>		<u>4,436,454</u>
<b>Capital and reserves</b>					
Called up share capital			33,922		33,922
Share premium account			309,837		309,837
Capital redemption reserve			211,014		211,014
Profit and loss account			<u>3,684,846</u>		<u>3,881,681</u>
<b>Shareholders funds</b>			<u>4,239,619</u>		<u>4,436,454</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# All-Fill International Limited

## Statement of Financial Position *(continued)*

### 31 March 2023

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These financial statements were approved by the board of directors and authorised for issue on 13 December 2023 , and are signed on behalf of the board by:

R Macdonald	D Pooley
Director	Director

Company registration number: 02855635

# All-Fill International Limited

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Gateshead Close, Sunderland Road, Sandy, Bedfordshire, SG19 1RS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Research and development

Research and development expenditure is written off in the year in which it is incurred.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. In respect of long-term contracts, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and for on-going services is recognised by reference to the stage of completion.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance and 25% straight line
Motor Vehicles	-	20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

**Defined contribution plans**

The company operates two defined contribution pension schemes for the benefit of its employees and directors. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 51 (2022: 49 ).

#### 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	311,245	400,325	265,329	<b>976,899</b>
Additions	—	31,163	144,333	<b>175,496</b>
Disposals	—	—	( 128,834)	<b>( 128,834)</b>
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<b>At 31 March 2023</b>	<b>311,245</b>	<b>431,488</b>	<b>280,828</b>	<b>1,023,561</b>
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<b>Depreciation</b>				
At 1 April 2022	124,621	350,025	108,618	<b>583,264</b>
Charge for the year	33,330	21,822	34,141	<b>89,293</b>
Disposals	—	—	( 72,457)	<b>( 72,457)</b>
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<b>At 31 March 2023</b>	<b>157,951</b>	<b>371,847</b>	<b>70,302</b>	<b>600,100</b>
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<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<b>153,294</b>	<b>59,641</b>	<b>210,526</b>	<b>423,461</b>
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At 31 March 2022	186,624	50,300	156,711	393,635
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#### 6. Investments

The company owns 100% of the issued share capital of All-Fill Limited, a dormant company, which is included in the accounts at £nil (2022: £nil).

#### 7. Debtors

	2023 £	2022 £
Trade debtors	<b>2,837,125</b>	1,863,757
Other debtors	<b>1,538,759</b>	2,416,301
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	<b>4,375,884</b>	4,280,058
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Included within trade debtors is amounts recoverable on contract of £985,970 (2022: £943,002).

#### 8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>947,717</b>	1,146,322
Amounts owed to group undertakings	<b>15,100</b>	15,100
Social security and other taxes	<b>125,003</b>	171,849
Other creditors	<b>2,702,694</b>	2,431,532
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	<b>3,790,514</b>	3,764,803
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#### 9. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2023 £	2022 £
Tangible assets	—	98,534
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**10. Other financial commitments**

The total future minimum lease payments under non-cancellable operating leases is £ 60,259 (2022: £ 60,259 ).

**11. Directors' advances, credits and guarantees**

During the year the company operated loan accounts on behalf of the directors. Interest is charged at the official HMRC rate on any balances in excess of £10,000 that have not been treated as a benefit in kind. There are no repayment terms.

	2023	2022
	£	£
Advances	–	200,000
Repayments	52,170	11,297
Balance due to the company	161,116	213,286

**12. Related party transactions**

During a previous year the company advanced a loan to a company under common control of £1,500,000. The balance owed to the company at the balance sheet date was £nil (2022: £1,250,000). No interest has been charged on this loan (2022: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.