

Orion Corporation Limited

Index of the Abbreviated Financial Statements

For the Year Ended 30th September 2009

Company No. 02855172

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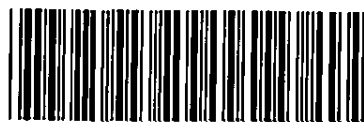
Abbreviated Balance Sheet

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Orion Corporation Limited

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Abbreviated Balance Sheet as at 30th September 2009**As at
30.9.08****Fixed Assets**

43,022	Tangible Fixed Assets	43,022
<u>50,000</u>	Investment	<u>50,000</u>
93,022		93,022

Current Assets

442	Debtors	446
<u>2,528</u>	Cash at Bank	<u>49,884</u>
2,970		50,330

Current Liabilities

1,479	Creditors due within one year	44,616
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<u>1,491</u>	<u>Net Current Assets</u>	<u>5,714</u>
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94,513	<u>Total Assets less Current Liabilities</u>	98,736
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(69,000)	Creditors due after more than one year	(69,000)
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<u>£ 25,513</u>	<u>Net Assets</u>	<u>£ 29,736</u>
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Financed by:-**Share Capital and Reserves**

200	Called up Share Capital	200
<u>25,313</u>	Profit and Loss Account	<u>29,536</u>
<u>£ 25,513</u>	<u>Shareholder's Funds</u>	<u>£ 29,736</u>

For the year ended 30th September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the Board

-----Signed
N.A. Kounnou - Director

19th February 2010

Notes to the Abbreviated Financial Statements**For the Year Ended 30th September 2009**1. **Accounting Policies**a) **Basis of Preparation**

These financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008). The policies adopted by the director within the convention are stated below.

b) **Depreciation**

The fixed assets held by the company at 30th September 2009 were investment properties. The director considers that the market value is in excess of cost and therefore, no depreciation has been provided.

c) **Turnover**

Turnover, which is all attributable to the principal activity and has arisen wholly within the United Kingdom, is stated net of refunds.

d) **Taxation**

The charge for Taxation is based on the profits for the year. No account is taken of deferred taxation as the company owns no fixed assets on which it could arise.

e) **Cash Flow Statement**

The company has claimed the exemption, available under Financial Reporting Statement Number 1, from preparing a cash flow statement.

2 **Borrowing**

The Bank borrowing at 30th September 2009 is secured by charges over the investment properties.

3. **Tangible Fixed Assets**

	<u>2009</u>	<u>2008</u>
Additions in Year (at cost)	£ Nil	£ Nil
Disposals in Year (at cost)	£ Nil	£ Nil

4. **Called-up Share Capital**

<u>Authorised</u>		
1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
<u>Allotted, Issued and Fully Paid</u>		
200 Ordinary Shares of £1 each	£ 200	£ 200