

**Orion Corporation Limited**

**Index of the Abbreviated Financial Statements**

**For the Year Ended 30<sup>th</sup> September 2008**

**Company No. 02855172**

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COMPANIES HOUSE

**Orion Corporation Limited**

i

**Abbreviated Balance Sheet as at 30<sup>th</sup> September 2008**


<b>As at 30.9.07</b>		
<b><u>Fixed Assets</u></b>		
43,022	Tangible Fixed Assets	43,022
<u>50,000</u>	Investment	<u>50,000</u>
93,022		93,022
<b><u>Current Assets</u></b>		
169	Debtors	442
<u>5,224</u>	Cash at Bank	<u>2,528</u>
5,393		2,970
<b><u>Current Liabilities</u></b>		
3,798	Creditors due within one year	1,479
<u>1,595</u>	<b><u>Net Current Assets</u></b>	<u>1,491</u>
94,617	<b><u>Total Assets less Current Liabilities</u></b>	94,513
( 69,000)	Creditors due after more than one year	( 69,000)
<u>£ 25,617</u>	<b><u>Net Assets</u></b>	<u>£ 25,513</u>
<b>Financed by:-</b>		
<b><u>Share Capital and Reserves</u></b>		
200	Called up Share Capital	200
<u>25,417</u>	Profit and Loss Account	<u>25,313</u>
£ 25,617	<b><u>Shareholder's Funds</u></b>	£ 25,513

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and that the financial statements prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, together with its loss for the year in accordance with the requirements of Section 226 of the Act and otherwise comply with the requirements of the Companies Act 1985 relating to financial statements.

The director confirms that the company is entitled to the exemptions from Audit of the financial statements for the year, as specified in Section 249A(1) of the act, and that no notice has been deposited under Section 249B(2) of the act.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board

  
----- Director  
**N.A. Kounnou**

**14<sup>th</sup> July 2009**

**Notes to the Abbreviated Financial Statements****For the Year Ended 30<sup>th</sup> September 2008****1. Accounting Policies****a) Basis of Preparation**

These financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007). The policies adopted by the director within the convention are stated below.

**b) Depreciation**

The fixed assets held by the company at 30<sup>th</sup> September 2008 were investment properties. The director considers that the market value is in excess of cost and therefore, no depreciation has been provided.

**c) Turnover**

Turnover, which is all attributable to the principal activity and has arisen wholly within the United Kingdom, is stated net of refunds.

**d) Taxation**

The charge for Taxation is based on the profits for the year. No account is taken of deferred taxation as the company owns no fixed assets on which it could arise.

**e) Cash Flow Statement**

The company has claimed the exemption, available under Financial Reporting Statement Number 1, from preparing a cash flow statement on the grounds that it is entitled to the exemption available in Sections 246 to 247 of the Companies Act 1985 relating to Small Companies.

**2. Borrowing**

The Bank lending at 30<sup>th</sup> September 2008 is secured by charges over the investment properties.

**3. Tangible Fixed Assets**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Additions in Year (at cost)	£ Nil	£ Nil
Disposals in Year (at cost)	£ Nil	£ Nil

**4. Called-up Share Capital****Authorised**

1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
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**Allotted, Issued and Fully Paid**

200 Ordinary Shares of £1 each	£ 200	£ 200
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