

REPORT OF THE DIRECTORS

The directors present their annual report and financial statement of the Company for the year ended 30 June 1999.

The directors who served during the year and their beneficial interest in shares of the Company were:

	1999	1998
	Ordinary shares of £1 each	
D O'DONOGHUE	1	1
J T MULVILLE	1	1
M R BELL	-	-

During the above financial year, the Company has not traded and there has been no income and expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the directors personally.

Registered Office:

Regina House
124 Finchley Road
London NW3 5JS

Signed on behalf of the Board

Date: *29th February 2000*

Deirdre O'Donoghue
D O'DONOGHUE
DIRECTOR

BALANCE SHEET at 30 June 1999

	£
CURRENT ASSETS	
Cash at bank and in hand	<u>3</u>

Represented by:

AUTHORISED: 1,000 ordinary shares of £1.00 each
Allotted, Called up and fully paid
- Ordinary shares of £1 each

3

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the financial statements give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its results for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Signed

Deirdre O'Donoghue
D O'DONOGHUE
DIRECTOR

Signed

Mary Bell
M R BELL
DIRECTOR

Date: *29th February 2000*



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COMPANIES HOUSE

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