

REGISTERED NUMBER: 02854579 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
GEMMA HOMES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GEMMA HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR:	Mr G E Matty
REGISTERED OFFICE:	52 Osmaston Road Derby Derbyshire DE1 2HU
REGISTERED NUMBER:	02854579 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants The Old Coach House Horsefair Rugeley Staffordshire WS15 2EL

GEMMA HOMES LIMITED (REGISTERED NUMBER: 02854579)

**BALANCE SHEET
30 SEPTEMBER 2021**

30.9.20				30.9.21
£	£		Notes	£
		FIXED ASSETS		
	-	Tangible assets	4	-
	<u>661,292</u>	Investment property	5	<u>661,292</u>
	661,292			661,292
		CURRENT ASSETS		
70,504		Debtors	6	53,580
<u>5,794</u>		Cash at bank		<u>22,950</u>
76,298				76,530
		CREDITORS		
<u>26,749</u>		Amounts falling due within one year	7	<u>8,376</u>
	<u>49,549</u>	NET CURRENT ASSETS		<u>68,154</u>
	710,841	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>729,446</u>
		CAPITAL AND RESERVES		
	100	Called up share capital		100
	484,327	Revaluation reserve	8	484,327
	<u>226,414</u>	Retained earnings		<u>245,019</u>
	<u>710,841</u>	SHAREHOLDERS' FUNDS		<u>729,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2022 and were signed by:

Mr G E Matty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Gemma Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 October 2020
and 30 September 2021

2,514

DEPRECIATION

At 1 October 2020
and 30 September 2021

2,514

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

-
-

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2020
and 30 September 2021

661,292

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

661,292
661,292

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Amount due from Gemma Property	52,930	52,930
Number 2 account	400	400
Amount due from GJP Ltd	<u>250</u>	<u>17,174</u>
	<u>53,580</u>	<u>70,504</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	1,342	1,086
Tax	6,250	6,037
Directors' current accounts	4	18,904
Accrued expenses	<u>780</u>	<u>722</u>
	<u>8,376</u>	<u>26,749</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. RESERVES

At 1 October 2020
and 30 September 2021

Revaluation
reserve
£
484,327

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.