

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

02854197

Name of Company

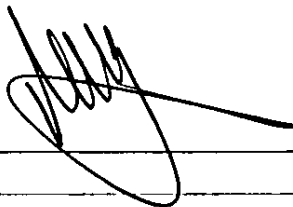
SCS Upholstery PLC

I / We  
Mark Granville Firmin  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Richard Dixon Fleming  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

25<sup>th</sup> 2010

KPMG LLP  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Ref S951994743/ADM/LR/MFG

Insolvency

FRIDAY



A14

04/06/2010  
COMPANIES HOUSE

234

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company SCS Upholstery PLC

Company Registered Number 02854197

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 15 May 2009

Date to which this statement is  
brought down 14 May 2010

Name and Address of Liquidator

Mark Granville Firmin  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Richard Dixon Fleming  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
26/08/2009	Funds Transferred from administratio	Funds from Administrator	255,155 36
01/10/2009	Gross interest	ISA interest gross	391 20
16/10/2009	ISA Interest	ISA interest gross	52 78
02/12/2009	HM Revenue & Customs	Tax refunds	88 80
08/12/2009	HM Revenue & Customs	Floating ch VAT control	243 90
08/12/2009	HM Revenue & Customs	VAT refunds (pre-liq )	1,714 81
13/04/2010	Irrecoverable VAT	VAT receivable	2,873 40
Carried Forward			260,520 25

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
22/06/2009	DLA Piper UK LLP	Legal fees	3,400 00
22/06/2009	DLA Piper UK LLP	VAT receivable	510 00
22/06/2009	DTI Payment Fee	Cheque/Payable order fee	1 00
22/06/2009	Courts Advertising	Statutory advertising	369 72
22/06/2009	Courts Advertising	VAT receivable	55 46
22/06/2009	DTI Payment Fee	Cheque/Payable order fee	1 00
01/07/2009	ISA Banking Fee	Bank charges	23 00
01/10/2009	ISA Banking Fee	Bank charges	23 00
01/10/2009	Tax on interest	Tax paid on ISA interest	78 24
14/10/2009	HM Revenue & Customs	Corporation tax	1,291 50
14/10/2009	DTI Payment Fee	Cheque/Payable order fee	1 00
16/10/2009	Tax on Interest	Tax paid on ISA interest	10 56
14/12/2009	Distribution	Trade & expense	66,426 37
14/12/2009	Cheque Fee Re Distribution	Cheque/Payable order fee	10 00
01/01/2010	ISA Banking Fee	Bank charges	23 00
26/02/2010	KPMG LLP	Liquidator's fees	27,324 50
26/02/2010	KPMG LLP	VAT receivable	4,781 79
26/02/2010	DTI Payment Fee	Cheque/Payable order fee	0 15
01/04/2010	ISA Banking Fee	Bank charges	23 00
13/04/2010	KPMG LLP	Liquidator's fees	17,081 00
13/04/2010	KPMG LLP	VAT receivable	2,989 18
13/04/2010	DTI Payment Fee	Cheque/Payable order fee	0 15
13/04/2010	Irrecoverable VAT	Floating ch VAT control	2,873 40
Carried Forward			127,297 02

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		260,520 25
		127,297 02
Balance £		133,223 23
		0 00
		(5,775 73)
		138,998 96
£	0 00	
	0 00	
		0 00
		0 00
		133,223 23

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	260,931 09
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	61,575 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Distribution to shareholders and final liquidation matters

- (5) The period within which the winding up is expected to be completed

Within 9 months