

**Burgham Park Option Company
Limited**

Director's report and financial statements

31 March 2005

Registered number: 2854188



Burgham Park Option Company Limited

Director's report and financial statements

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Burgham Park Option Company Limited

Director's report

The director presents his annual report and the financial statements for the year ended 31 March 2005.

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He has a general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activities

The company did not trade during the year.

Director and director's interests

The director who held office during the year was as follows:


KE Watkin

The director who held office at the end of the financial year had the following interests in the ordinary share capital of the company:

	Interest at end of year	Interest at beginning of year
KE Watkin	195	195

This report was approved by the board on 7 November 2005. The director has taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Director



ACCOUNTANTS & BUSINESS ADVISERS

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**Accountants' report on the unaudited financial statements to the directors of
Burgham Park Option Company Limited**

As described on the balance sheet on page 3, you are responsible for the preparation of the financial statements for the year ended 31 March 2005, set out on pages 3 to 5. You consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Charlton Williamson Partnership

Accountants & Business Advisers

7 November 2005

Burgham Park Option Company Limited

Balance sheet


at 31 March 2005

	Note	2005	2004
Fixed assets			
Investments	2	201	201
Current assets			
Debtors	3	250	250
Creditors: amounts falling due within one year	4	(201)	(201)
Net current assets		49	49
Net assets		£250	£250
Capital and reserves			
Called up share capital	5	£250	£250

In approving these financial statements as director of the company, I hereby confirm:

- (i) that for the period in question the company was entitled to the exemption conferred by Section 249AA(1) of the Companies Act 1985;
- (ii) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005;
- (iii) that I acknowledge my responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with Section 221, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its result for the period then ended and which otherwise comply with the provisions of Section 226 of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the director on 7 November 2005. The director has taken advantage, in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.


Director

Profit and loss account

for the year ended 31 March 2005

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year and the preceding year the company made neither a profit nor a loss and had no recognised gains or losses.

Burgham Park Option Company Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The company is exempt by virtue of section 248 of the Companies Act 1985 from the requirement to prepare group financial statements.

Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under Financial Reporting Standard No. 1 not to prepare a cash flow statement.

2 Fixed assets investments

	2005	2004
Shares in subsidiary undertaking:		
Cost	£201	£201
	<hr/>	<hr/>

The company holds 100% of the ordinary share capital of Pacelong Limited, a company incorporated in England which did not trade during the year.

Further information:

	Last financial year end	Aggregate of capital and reserves at year end	Profit for year ended thereon
Pacelong Limited	31 March 2005	£(57,266)	£-
		<hr/>	<hr/>

3 Debtors

	2005	2004
Due within one year:		
Called up share capital not paid	200	200
Amounts owed by subsidiary undertaking	50	50
	<hr/>	<hr/>
	£250	£250
	<hr/>	<hr/>

Burgham Park Option Company Limited

Notes

(forming part of the financial statements)

3 Creditors: amounts falling due within one year

	2005	2004
Director's loan account	£201	£201

4 Called up share capital

	2005	2004
<i>Authorised</i>		
Ordinary shares of £1 each	300	300
Deferred non-voting ordinary shares of £1 each	215,600	215,600
	<hr/>	<hr/>
	£215,900	£215,900

Allotted and called up

Ordinary shares of £1 each	200	200
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Allotted, called up and fully paid

Ordinary shares of £1 each	50	50
	<hr/>	<hr/>
	£250	£250
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