

**REGISTERED NUMBER: 02853954 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**Cura Technical Ltd**

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for the Year Ended 31 March 2018**

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**Cura Technical Ltd**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

J D Williams  
R M J Baizley  
S Edgar

**REGISTERED OFFICE:**

34 Hornsby Square  
Southfields Business Park  
Basildon  
Essex  
SS15 6SD

**REGISTERED NUMBER:**

02853954 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		308,213		321,588
Tangible assets	6		118,919		29,959
Investments	7		10,000		10,000
			<u>437,132</u>		<u>361,547</u>
<b>CURRENT ASSETS</b>					
Stocks		1,096,059		1,106,251	
Debtors	8	835,762		885,542	
Cash at bank		<u>14,819</u>		<u>9,443</u>	
		1,946,640		2,001,236	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,276,890</u>		<u>1,443,549</u>	
<b>NET CURRENT ASSETS</b>			<u>669,750</u>		<u>557,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,106,882		919,234
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>412,166</u>		<u>220,492</u>
<b>NET ASSETS</b>			<u>694,716</u>		<u>698,742</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			542,502		562,502
Retained earnings			<u>152,214</u>		<u>136,240</u>
			<u>694,716</u>		<u>698,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Cura Technical Ltd (Registered number: 02853954)**

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

J D Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Cura Technical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2017 - 43 ) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2017	181,086	185,773	366,859
Additions	-	7,680	7,680
At 31 March 2018	<u>181,086</u>	<u>193,453</u>	<u>374,539</u>
<b>AMORTISATION</b>			
At 1 April 2017	45,271	-	45,271
Charge for year	9,055	12,000	21,055
At 31 March 2018	<u>54,326</u>	<u>12,000</u>	<u>66,326</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>126,760</u>	<u>181,453</u>	<u>308,213</u>
At 31 March 2017	<u>135,815</u>	<u>185,773</u>	<u>321,588</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	62,075
Additions	109,461
Disposals	(20,478)
At 31 March 2018	<u>151,058</u>
<b>DEPRECIATION</b>	
At 1 April 2017	32,116
Charge for year	18,023
Eliminated on disposal	(18,000)
At 31 March 2018	<u>32,139</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>118,919</u>
At 31 March 2017	<u>29,959</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>10,000</u>
At 31 March 2017	<u>10,000</u>

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	390,950	450,659
Amounts owed by group undertakings	367,251	367,251
Other debtors	<u>77,561</u>	<u>67,632</u>
	<u>835,762</u>	<u>885,542</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	77,705	256,920
Hire purchase contracts	4,003	-
Trade creditors	191,138	271,375
Amounts owed to group undertakings	233,700	335,000
Taxation and social security	170,813	130,849
Other creditors	<u>599,531</u>	<u>449,405</u>
	<u>1,276,890</u>	<u>1,443,549</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	15,011	-
Taxation and social security	146,000	-
Other creditors	<u>251,155</u>	<u>220,492</u>
	<u>412,166</u>	<u>220,492</u>

## 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £9,330 (2017: owed £1,000) by the directors. This balance will be repaid in full within 9 months of the balance sheet date.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**12. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £150,000 (2017: £200,000) to the ultimate parent undertaking, was owed £367,251(2017: £367,251) by the immediate parent undertaking and owed £83,700 (2017: £135,000) to the subsidiary undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.