

BARCLAYS EXECUTIVE SCHEMES TRUSTEES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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REGISTERED NUMBER: 2853757

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Barclays Executive Schemes Trustees Limited (Registered No. 2853757)
Year ended 31 December 2009
Directors' Report

The Directors present their report together with the financial statements for the year ended 31 December 2009

Review of business

The Company acts as trustee to Barclays PLC Funded Unapproved Pension Plans (FURBS), Barclays Discretionary Healthcare Trust, Barclays Non-Discretionary Healthcare Trust, Barclays Capital International Pension Scheme No 1 (IPP1), Barclays Capital Overseas Limited Japanese Supplemental Retirement Plan (SRAP), Barclays Supplementary Life Assurance Scheme, Barclays Bank International Limited Zambia Pension Fund (1965), Barclays Capital Funded Unapproved Retirement Benefit Scheme, Barclays Life Assurance Scheme, Goldfish Life Assurance Scheme and The Barclays Contributory Healthcare Trust

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognised income and expenses has been prepared.

The Company is expected to remain dormant during 2010.

No dividend has been paid or proposed (2008 nil).

Principal risks and uncertainties

The Company is eligible to take advantage of the small companies' exemption within section 477 of the Companies Act 2006. The Company has taken advantage of this concession and consequently, no disclosure of the risks and uncertainties of the business is required.

Directors


The Directors of the Company, who served during the year, are as shown below:

P E D R Dennis
G Haynes
J V Morgan
J M Pearce

Directors third party indemnity provisions

Qualifying third party indemnity provisions were in force during the course of the financial year ended 31 December 2009 for the benefit of the then Directors and, at the date of this report, are in force for the benefit of the Directors in relation to certain losses and liabilities which may occur (or have occurred) in connection with their duties, powers or office.

BY ORDER OF THE BOARD


Director
25 March 2010

Barclays Executive Schemes Trustees Limited (Registered No. 2853757)
Year ended 31 December 2009
Balance Sheet

	Note	2009 £	2008 £
ASSETS			
Current Assets			
Other Receivables	5	<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
SHAREHOLDERS' EQUITY			
Called up share capital	6	<u>2</u>	<u>2</u>
Total shareholders' equity		<u>2</u>	<u>2</u>

The Company was dormant throughout the financial year

For the year ended 31 December 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006


The Directors acknowledge their responsibility for

(1) ensuring the Company keeps accounting records which comply with section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The notes on pages 4 to 6 form an integral part of these financial statements

The financial statements on pages 3 to 6 were approved by the Board of Directors on 25 March 2010 and were signed on its behalf by


 Director

Barclays Executive Schemes Trustees Limited (Registered No. 2853757)

Year ended 31 December 2009

Notes to the financial statements

1 REPORTING ENTITY

These financial statements are prepared for Barclays Executive Schemes Trustees Limited ('The Company'), which is dormant. The Company is a wholly owned subsidiary of Barclays Bank Plc and its ultimate parent company is Barclays PLC, both of which prepare consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2 COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') and interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) as adopted by the European Union, and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

3 ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

Income statement and statement of comprehensive income

An income statement and statement of comprehensive income has not been prepared as there are no transactions required to be reflected for either 2009 or 2008. The Company has made neither profit nor loss, nor any other recognised income or expense.

4 DIRECTORS' EMOLUMENTS

The Directors did not receive any emoluments in respect of their services to the Company during the year (2008: nil). The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

No Director exercised options under the Barclays PLC Sharesave scheme and Long Term Incentive Schemes during 2009 (2008: 2).

The Company had no employees.

Barclays Executive Schemes Trustees Limited (Registered No. 2853757)
Year ended 31 December 2009
Notes to the financial statements

5. OTHER RECEIVABLES

	2009	2008
	£	£
Amounts owed by related parties	2	2

6 SHARE CAPITAL

Particulars of the Company's share capital were as follows

The issued share capital of the Company is £2, (2008 £2), comprising 2 (2008 2) ordinary shares of £1 each

The authorised share capital of the Company is £100, (2008 £100), comprising 100 (2008 100) ordinary shares of £1 each. All issued shares are fully paid

7. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2009 or 2008. The Company is dormant and all statutory fees are paid by the parent company.

Particulars of the balances outstanding at the year end are disclosed in the tables below

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2009		
Balances	2	2
Receivables	2	2
Payables	-	-

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2008		
Balances	2	2
Receivables	2	2
Payables	-	-

8 AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during the year (2008 - nil)

9 ULTIMATE HOLDING COMPANY

The parent undertaking of the smallest group that presents group accounts is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group accounts is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England and Wales. Barclays Bank PLC's and Barclays PLC's statutory accounts are available from the Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP.

10 SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.