

BARCLAYS EXECUTIVE SCHEMES TRUSTEES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

Barclays Executive Schemes Trustees Limited
Directors' Report
As at year ended 31 December 2012

REGISTERED NUMBER: 2853757

Review of business

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2013.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income or statement of changes in equity has been prepared.

Directors

The Directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below.

P E D R Dennis

P A Exall

B Houghton

J V Morgan (resigned 7 May 2013)

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J Morgan', written over a horizontal line.

Director

4 June 2013

Barclays Executive Schemes Trustees Limited**(Company Number 2853757)****Balance Sheet****As at year ended 31 December 2012**

| | Note | 2012 £ | 2011 £ |
|---------------------------------|------|-----------|-----------|
| ASSETS | | | |
| Current Assets | | | |
| Amounts owed by related parties | | <u>2</u> | <u>2</u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Amounts owed to related parties | | <u>0</u> | <u>0</u> |
| NET ASSETS | | <u>2</u> | <u>2</u> |
| SHAREHOLDERS' EQUITY | | | |
| Called up share capital | 2 | <u>2</u> | <u>2</u> |
| Total shareholders' equity | | <u>2</u> | <u>2</u> |

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. The company does, however, hold certain assets as a nominee. The company has no beneficial rights relating to those assets and received no income for acting as a nominee. The Directors received no remuneration.

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- (1) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on page 2 were approved by the Board of Directors on 4 June 2013 and were signed on its behalf by



Director
4 June 2013

1 ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

2. SHARE CAPITAL

Particulars of the Company's share capital were as follows.

The issued share capital of the Company is £2, (2011: £2), comprising 2 (2011: 2) ordinary shares of £1 each.

3 ULTIMATE HOLDING COMPANY

The parent of the Company is Barclays Group Holdings Limited. The parent undertaking of the smallest group that presents consolidated financial statements is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group financial statements is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England. Barclays Bank PLC's and Barclays PLC's statutory financial statements are available from Barclays Corporate Secretariat, 1 Churchill Place London E14 5HP.

4 SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.