

Barclays Executive Schemes Trustees Limited
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

REGISTERED NUMBER: 2853757

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Barclays Executive Schemes Trustees Limited
Year ended 31 December 2008
Directors' Report and Financial Statements

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Barclays Executive Schemes Trustees Limited
Year ended 31 December 2008
Directors' Report

The Directors present their report together with the financial statements for the year ended 31 December 2008.

Review of business

The Company is a trustee of the Barclays PLC Funded Unapproved Pension Plans (FURBS), Barclays Discretionary Healthcare Trust, Barclays Non-Discretionary Healthcare Trust, Barclays Capital International Pension Scheme No.1 (IPP1), Barclays Capital Overseas Limited Japanese Supplemental Retirement Plan (SRAP), Barclays Supplementary Life Assurance scheme, Barclays Bank International Limited Zambia Pension Fund (1965), Barclays Capital Funded Unapproved Retirement Benefit Scheme and the Barclays Life Assurance Scheme.

Following the year end the Company became a Trustee of the Goldfish Life Assurance Scheme on 19 March 2009.

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognized income and expenses has been prepared.

The Company is expected to remain dormant during 2009.

No dividend has been paid or proposed (2007: nil)

Directors

The Directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:

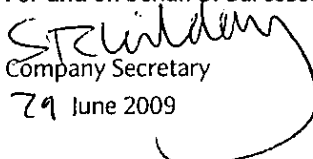
M P Aldred	(resigned 8 May 2008)
P E D R Dennis	(appointed 7 May 2008)
L J Fleming	(resigned 1 January 2008)
G Haynes	(appointed 7 May 2008)
R A Hudspith	(resigned 8 May 2008)
A J MacGregor	(resigned 8 May 2008)
M Merson	(resigned 8 May 2008)
J V Morgan	
J M Pearce	

Directors' third party indemnity provisions

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the course of the financial year ended 31 December 2008 for the benefit of the then directors and, at the date of this report, are in force for the benefit of the Directors in relation to certain losses and liabilities which they may incur (or have incurred) in connection with their duties/ powers of office.

BY ORDER OF THE BOARD

For and on behalf of Barcosec Limited


Company Secretary
29 June 2009

Barclays Executive Schemes Trustees Limited
At 31 December 2008
Balance Sheet

	Note	2008 £	2007 £
ASSETS			
Current Assets			
Other Receivables	5	<u>2</u>	<u>2</u>
NET ASSETS		<u><u>2</u></u>	<u><u>2</u></u>
SHAREHOLDERS' EQUITY			
Called up share capital	6	<u>2</u>	<u>2</u>
Total shareholders' equity		<u><u>2</u></u>	<u><u>2</u></u>

The Company was dormant throughout the financial year.

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

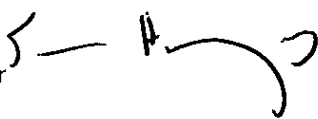
Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (1) ensuring the Company keeps accounting records which comply with section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 3 to 5 form an integral part of these financial statements.

The financial statements on pages 2 to 5 were approved by the Board of Directors on **29th** June 2009 and were signed on its behalf by:

Director 

29th June 2009

1. REPORTING ENTITY

These financial statements are prepared for Barclays Executive Schemes Trustees Limited (the 'Company'), which is dormant. The Company is a wholly owned subsidiary of Barclays Bank PLC and its ultimate parent company is Barclays PLC, both of which prepare consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2. COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') and interpretations issued by the International Financial Reporting Interpretations Committee ('IFRIC') as adopted by the European Union, and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS.

3. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

Income Statement

An income statement has not been prepared as there are no transactions required to be reflected for either 2008 or 2007. The Company has made neither profit nor loss, nor any other recognised income or expense.

4. DIRECTORS' EMOLUMENTS

The Directors did not receive any emoluments in respect of their services to the Company during the year (2007 nil). The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

Two Directors exercised options under the Barclays PLC Sharesave scheme and Long Term Incentive Schemes during 2008 (2007: Nil).

The Company had no employees.

5. OTHER RECEIVABLES

	2008	2007
	£	£
Amounts owed by related parties	2	2

6. SHARE CAPITAL

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £2 (2007 £2), comprising 2 (2007: 2) ordinary shares of £1 each.

The authorised share capital of the Company is £100 (2007 £100), comprising 100 (2007: 100) ordinary shares of £1 each. All issued shares are fully paid.

7. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2008 or 2007. The Company is dormant and all statutory fees are paid by the parent company.

Particulars of the balances outstanding at the year end are disclosed in the tables below:-

(i) Transactions and balances

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2008		
Balances		
Receivables	2	2
Payables	-	-

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2007		
Balances		
Receivables	2	2
Payables	-	-

8. AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during the year (2007: nil).

9. ULTIMATE HOLDING COMPANY

The parent undertaking of the smallest group that presents group accounts is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group accounts is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England and Wales. Barclays Bank PLC's and Barclays PLC's statutory accounts are available from the Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP.

10. SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.