

Barclays Executive Schemes Trustees Limited
**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**



REGISTERED NUMBER: 2853757

Barclays Executive Schemes Trustees Limited
Year ended 31 December 2006
Directors' Report and Financial Statements

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Barclays Executive Schemes Trustees Limited
Year ended 31 December 2006
Directors' Report

The Directors present their report together with the financial statements for the year ended 31 December 2006

Review of business

The Company is trustee of the Barclays PLC Funded Unapproved Pension Plans (FURBS), Barclays Healthcare Trust, Barclays Capital International Pension Scheme No 1 (IPP1), Barclays Capital Overseas Limited Japanese Supplemental Retirement Plan (SRAP), Barclays Supplementary Life Assurance Scheme, Charles Schwab Europe Retirement and Death Benefit Scheme and Sharelink Executive Pension Plan

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognized income and expenses has been prepared.

The Company is expected to remain dormant during 2007

No dividend has been paid or proposed (2005 nil)

Directors

The Directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below

M P Aldred	(appointed 3 October 2006)
L J Fleming	
B A Harte	(resigned 31 January 2006)
R A Hudspith	(appointed 3 October 2006)
A J MacGregor	(appointed 3 October 2006)
M Merson	
G B Mitchell	(resigned 30 April 2006)
J V Morgan	(appointed 3 October 2006)
V P O'Shea	
J M Pearce	
S P Stephen	(resigned 4 July 2006)

Since the year end, V P O'Shea resigned as a director with effect from 30 April 2007

BY ORDER OF THE BOARD
For and on behalf of Barcosec Limited



Corporate Secretary

4 July 2007

Barclays Executive Schemes Trustees Limited
At 31 December 2006
Balance Sheet

	Note	2006 £	2005 £
ASSETS			
Current Assets			
Other Receivables	5	<u>2</u>	<u>2</u>
NET ASSETS		<u>2</u>	<u>2</u>
SHAREHOLDERS' EQUITY			
Called up share capital	6	<u>2</u>	<u>2</u>
Total shareholders' equity		<u>2</u>	<u>2</u>

The Company was dormant throughout the financial year

For the year ended 31 December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

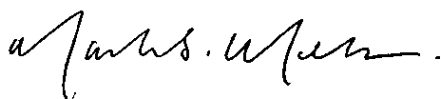
Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (1) ensuring the Company keeps accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The notes on pages 3 to 5 form an integral part of these financial statements

The financial statements on pages 2 to 5 were approved by the Board of Directors on 4 July 2007 and were signed on its behalf by



Mark Merson
Director

12 July 2007

1 REPORTING ENTITY

These financial statements are prepared for Barclays Executive Schemes Trustees Limited ('The Company'), the principal activity of which is being a pension fund trustee. The Company is a wholly owned subsidiary of Barclays Bank PLC and its ultimate parent company is Barclays PLC, both of which prepare consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2 COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS'), adopted for use in the European Union. In all respects this is also in accordance with IFRS, including the interpretations issued by the International Financial Reporting Interpretations Committee.

3. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

Income Statement

An income statement has not been prepared as there are no transactions required to be reflected in such a statement for either 2006 or 2005. The Company has made neither profit nor loss, nor any other recognised income or expense.

4. DIRECTORS' EMOLUMENTS

The Directors did not receive any emoluments in respect of their services to the Company during the year (2005: nil). The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

Three Directors exercised options under the Barclays PLC Sharesave scheme and Long Term Incentive Schemes during 2006 (2005: 2).

The Company had no employees.

5 OTHER RECEIVABLES

	2006	2005
	£	£
Amounts owed by related parties	2	2

6. SHARE CAPITAL

Particulars of the Company's share capital were as follows

The issued share capital of the Company is £2 (2005 £2), comprising 2 (2005 2) ordinary shares of £1 each

The authorised share capital of the Company is £100 (2005 £100), comprising 100 (2005 100) ordinary shares of £1 each All issued shares are fully paid

7 RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2006 or 2005
The Company is dormant and all statutory fees are paid by the parent company

Particulars of the balances outstanding at the year end are disclosed in the tables below -

(i) Transactions and balances

	Parent Company	Total
Balances outstanding at 31 December 2006	£	£
Balances		
Receivables	2	2
Payables	0	0

	Parent Company	Total
Balances outstanding at 31 December 2005	£	£
Balances		
Receivables	2	2
Payables	0	0

8 AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during the year (2005 nil)

9 ULTIMATE HOLDING COMPANY

The parent undertaking of the smallest group that presents group accounts is Barclays Bank PLC
The ultimate holding company and the parent company of the largest group that presents group accounts is Barclays PLC Both companies are incorporated in the United Kingdom and registered in England and Wales Barclays Bank PLC's and Barclays PLC's statutory accounts are available from the Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP

Barclays Executive Schemes Trustees Limited
Year ended 31 December 2006
Notes to the financial statements (continued)

10 SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings