

REGISTERED NUMBER: 02853615 (England and Wales)

Financial Statements
for the Year Ended 31 March 2023
for
Albemarle Residents Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Albemarle Residents Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

M P Cros
Dr I Osrin
A De Tiesenhausen
Ms A Karabatsos
Ms L Harris
Miss H Zabaneh
Mr V J Chotai

REGISTERED OFFICE:

Aztec Row
3 Berners Road
London
N1 0PW

REGISTERED NUMBER:

02853615 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,409		12,409
CURRENT ASSETS					
Debtors	5	32,728		23,145	
Cash at bank		62,974		66,901	
		95,702		90,046	
CREDITORS					
Amounts falling due within one year	6	19,767		21,690	
NET CURRENT ASSETS			75,935		68,356
TOTAL ASSETS LESS CURRENT LIABILITIES			88,344		80,765
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings	7	88,330		80,751	
SHAREHOLDERS' FUNDS			88,344		80,765

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

Miss H Zabaneh - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Albemarle Residents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable for the year from the principal activity wholly undertaken within the UK.

Tangible fixed assets

The freehold interest in Albemarle Mansions represents a freehold reversionary interest and is stated at cost.

The freehold interest is not depreciated. This is a departure from the Companies Act 2006 in order to show a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST	
At 1 April 2022	
and 31 March 2023	12,409
NET BOOK VALUE	
At 31 March 2023	12,409
At 31 March 2022	12,409

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	23,130	14,591
Prepayments & accrued income	9,598	8,554
	32,728	23,145

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	13,198	13,198
Trade creditors	-	502
Accruals & deferred income	6,569	7,990
	19,767	21,690

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. RESERVES

	Retained earnings £
At 1 April 2022	80,751
Profit for the year	2,579
Contribution	5,000
At 31 March 2023	<u>88,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.