

**REGISTERED NUMBER: 02853615 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Albemarle Residents Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Albemarle Residents Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

M P Cros  
Dr I Osrin  
A De Tiesenhausen  
T Sharma  
Ms A Karabatsos  
Ms L Harris  
Miss H Zabaneh

**REGISTERED OFFICE:**

Aztec Row  
3 Berners Road  
London  
N1 0PW

**REGISTERED NUMBER:**

02853615 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	12,409	12,409
<b>CURRENT ASSETS</b>			
Debtors	5	10,371	13,442
Cash at bank		<u>76,948</u>	<u>84,394</u>
		87,319	97,836
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(21,452)</u>	<u>(18,857)</u>
<b>NET CURRENT ASSETS</b>		<u>65,867</u>	<u>78,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,276</u>	<u>91,388</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		14	14
Retained earnings	7	<u>78,262</u>	<u>91,374</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>78,276</u>	<u>91,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2022 and were signed on its behalf by:

Dr I Osrin - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Albemarle Residents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges receivable for the year from the principal activity wholly undertaken within the UK.

**Tangible fixed assets**

The freehold interest in Albemarle Mansions represents a freehold reversionary interest and is stated at cost.

The freehold interest is not depreciated. This is a departure from the Companies Act 2006 in order to show a true and fair view.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Freehold property £</b>
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<b>12,409</b>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<b>12,409</b>
At 31 March 2020	<b>12,409</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<b>3,074</b>	7,650
Prepayments & accrued income	<b>7,297</b>	5,792
	<b>10,371</b>	<b>13,442</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other loans	<b>13,198</b>	13,198
Trade creditors	<b>398</b>	1,397
Accruals & deferred income	<b>7,856</b>	4,262
	<b>21,452</b>	<b>18,857</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. RESERVES

	Retained earnings £
At 1 April 2020	91,374
Deficit for the year	(1,662)
Major works expenditure	(16,450)
Contribution	5,000
At 31 March 2021	<u>78,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.