

REGISTERED NUMBER: 02853615 (England and Wales)

Financial Statements
for the Year Ended 31 March 2022
for
Albemarle Residents Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Albemarle Residents Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

M P Cros
Dr I Osrin
A De Tiesenhausen
Ms A Karabatsos
Ms L Harris
Miss H Zabaneh

REGISTERED OFFICE:

Aztec Row
3 Berners Road
London
N1 0PW

REGISTERED NUMBER:

02853615 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,409		12,409
CURRENT ASSETS					
Debtors	5	23,145		10,371	
Cash at bank		66,901		76,948	
		90,046		87,319	
CREDITORS					
Amounts falling due within one year	6	21,690		21,452	
NET CURRENT ASSETS			68,356		65,867
TOTAL ASSETS LESS CURRENT LIABILITIES			80,765		78,276
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings	7		80,751		78,262
SHAREHOLDERS' FUNDS			80,765		78,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2023 and were signed on its behalf by:

Dr I Osrin - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Albemarle Residents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable for the year from the principal activity wholly undertaken within the UK.

Tangible fixed assets

The freehold interest in Albemarle Mansions represents a freehold reversionary interest and is stated at cost.

The freehold interest is not depreciated. This is a departure from the Companies Act 2006 in order to show a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST	
At 1 April 2021	
and 31 March 2022	12,409
NET BOOK VALUE	
At 31 March 2022	12,409
At 31 March 2021	12,409

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,591	3,074
Prepayments & accrued income	8,554	7,297
	23,145	10,371

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans	13,198	13,198
Trade creditors	502	398
Accruals & deferred income	7,990	7,856
	21,690	21,452

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. RESERVES

	Retained earnings £
At 1 April 2021	78,262
Deficit for the year	(2,511)
Contribution	5,000
At 31 March 2022	<u>80,751</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.