

REGISTERED NUMBER: 02853615 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Albemarle Residents Limited

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for the Year Ended 31 March 2017**

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Albemarle Residents Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

M P Cros
Dr I Osrin
J Sanchez Castiello
A De Tiesenhausen
S Goldberg
T Sharma
Ms A Karabatsos
Ms L Harris

SECRETARY:

Lamberts Surveyors Limited

REGISTERED OFFICE:

Lamberts Chartered Surveyors
2 Wakley Street
London
EC1V 7LT

REGISTERED NUMBER:

02853615 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Albemarle Residents Limited (Registered number: 02853615)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	3		12,409		12,409
CURRENT ASSETS					
Debtors	4	19,346		13,099	
Cash at bank		35,280		43,521	
		54,626		56,620	
CREDITORS					
Amounts falling due within one year	5	15,411		25,219	
NET CURRENT ASSETS			39,215		31,401
TOTAL ASSETS LESS CURRENT LIABILITIES			51,624		43,810
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings	6	51,610		43,796	
SHAREHOLDERS' FUNDS			51,624		43,810

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

Dr I Osrin - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Albemarle Residents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 April 2015. No differences to the reported financial position and income statement for the previous year were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover represents service charges receivable for the year from the principal activity wholly undertaken within the UK.

Tangible fixed assets

The freehold interest in Albemarle Mansions represents a freehold reversionary interest and is stated at cost.

The freehold interest is not depreciated. This is a departure from the Companies Act 2006 in order to show a true and fair view.

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST	
At 1 April 2016 and 31 March 2017	<u>12,409</u>
NET BOOK VALUE	
At 31 March 2017	<u>12,409</u>
At 31 March 2016	<u>12,409</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	14,269	9,160
Other debtors	96	-
Prepayments & accrued income	4,981	3,939
	<u>19,346</u>	<u>13,099</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other loans	13,198	13,198
Trade creditors	461	10,458
Accruals & deferred income	1,752	1,563
	<u>15,411</u>	<u>25,219</u>

Other loans were previously included in long term liabilities but they are now included in current liabilities. The comparative figures for 2016 have been restated accordingly.

6. RESERVES

	Retained earnings £
At 1 April 2016	43,796
Profit for the year	2,814
Contribution	5,000
At 31 March 2017	<u>51,610</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.