

Unaudited Financial Statements
for the Year Ended 31st March 2022
for
East Cheshire Chamber of Commerce &
Enterprise Limited

**East Cheshire Chamber of Commerce &
Enterprise Limited (Registered number: 02853337)**

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for the Year Ended 31st March 2022**

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**East Cheshire Chamber of Commerce &
Enterprise Limited**

**Company Information
for the Year Ended 31st March 2022**

DIRECTORS:

Mrs M Shenton FCCA
D J Gladman
T McCloud
D M Callinan
G P Hayes
A M Pear
J C Stewart
K Cook
Mrs J Randles
P Bowers

SECRETARY:

Mrs M Shenton FCCA

REGISTERED OFFICE:

Unit R (1), First Floor
The Bromley Centre
Bromley Road
Congleton
Cheshire
CW12 1PT

REGISTERED NUMBER:

02853337 (England and Wales)

ACCOUNTANTS:

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

**East Cheshire Chamber of Commerce &
Enterprise Limited (Registered number: 02853337)**

**Balance Sheet
31st March 2022**

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		1,683		1,055
CURRENT ASSETS					
Debtors	5	19,188		19,797	
Cash at bank and in hand		<u>39,652</u>		<u>43,158</u>	
		58,840		62,955	
CREDITORS					
Amounts falling due within one year	6	<u>22,965</u>		<u>31,942</u>	
NET CURRENT ASSETS			35,875		31,013
TOTAL ASSETS LESS CURRENT LIABILITIES			37,558		32,068
RESERVES					
Income and expenditure account			<u>37,558</u>		<u>32,068</u>
			37,558		32,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th October 2022 and were signed on its behalf by:

Mrs M Shenton FCCA - Director

**East Cheshire Chamber of Commerce &
Enterprise Limited (Registered number: 02853337)**

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. STATUTORY INFORMATION

East Cheshire Chamber of Commerce & Enterprise Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**East Cheshire Chamber of Commerce &
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2021	3,857
Additions	<u>1,239</u>
At 31st March 2022	<u>5,096</u>
DEPRECIATION	
At 1st April 2021	2,802
Charge for year	<u>611</u>
At 31st March 2022	<u>3,413</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>1,683</u></u>
At 31st March 2021	<u><u>1,055</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	18,539	10,268
Other debtors	<u>649</u>	<u>9,529</u>
	<u><u>19,188</u></u>	<u><u>19,797</u></u>

**East Cheshire Chamber of Commerce &
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	9,781	6,667
Taxation and social security	10,453	14,769
Other creditors	<u>2,731</u>	<u>10,506</u>
	<u>22,965</u>	<u>31,942</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.